

**JST CONSTRUCTION LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2023**

4 Rossmore Business Village  
Inward Way  
Ellesmere Port  
Cheshire  
CH65 3EY

**JST Construction Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 January 2023**

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**JST Construction Limited**  
**Balance Sheet**  
**As At 31 January 2023**

Registered number: 06072190

		<b>2023</b>	<b>2022</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible Assets	<b>4</b>	34,018	86,934
		34,018	86,934
<b>CURRENT ASSETS</b>			
Stocks	<b>5</b>	-	1,382
Debtors	<b>6</b>	116,671	366,489
Cash at bank and in hand		177,619	181,092
		294,290	548,963
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>7</b>	(227,772 )	(221,677 )
<b>NET CURRENT ASSETS (LIABILITIES)</b>		66,518	327,286
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		100,536	414,220
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>8</b>	(23,330 )	(33,536 )
<b>NET ASSETS</b>		77,206	380,684
<b>CAPITAL AND RESERVES</b>			
Called up share capital	<b>11</b>	1,001	1,001
Profit and Loss Account		76,205	379,683
<b>SHAREHOLDERS' FUNDS</b>		77,206	380,684

**JST Construction Limited**  
**Balance Sheet (continued)**  
**As At 31 January 2023**

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For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Stuart Terrace

Director

27/10/2023

The notes on pages 3 to 7 form part of these financial statements.

**JST Construction Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 January 2023**

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**1. General Information**

JST Construction Limited Registered number 06072190 is a limited by shares company incorporated in England & Wales. The Registered Office is Unit 8 Cedab Ind Est, Cedab Road, Ellesmere Port, CH65 4FE.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**2.3. Research and Development**

In the research phase of an internal project it is not possible to demonstrate that the project will generate future economic benefits and hence all expenditure on research is recognised as an expense when it is incurred. Intangible assets are recognised from the development phase of a project if and only if certain specific criteria are met in order to demonstrate the asset will generate probable future economic benefits and that its cost can be reliably measured. The capitalised development costs are subsequently amortised to ... on a straight line basis over their expected useful economic lives, which range from [x to x] years.

If it is not possible to distinguish between the research phase and the development phase of an internal project the expenditure is treated as if it were all incurred in the research phase only.

**2.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% straight line
Motor Vehicles	25% reducing balance
Fixtures & Fittings	15% reducing balance
Computer Equipment	33% straight line

**2.5. Leases**

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**2.6. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2.7. Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**2.8. Pensions**

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**JST Construction Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 January 2023**

**2.9. Government Grant**

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

**2.10. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2023</b>	<b>2022</b>
Office and administration	6	6
	<u>6</u>	<u>6</u>

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
As at 1 February 2022	18,545	87,031	2,142	14,819	122,537
Additions	-	-	425	3,063	3,488
Disposals	(14,891 )	(41,239 )	-	(7,739 )	(63,869 )
As at 31 January 2023	<u>3,654</u>	<u>45,792</u>	<u>2,567</u>	<u>10,143</u>	<u>62,156</u>
<b>Depreciation</b>					
As at 1 February 2022	2,194	21,040	1,147	11,222	35,603
Provided during the period	1,801	13,975	310	2,100	18,186
Disposals	(1,897 )	(16,015 )	-	(7,739 )	(25,651 )
As at 31 January 2023	<u>2,098</u>	<u>19,000</u>	<u>1,457</u>	<u>5,583</u>	<u>28,138</u>
<b>Net Book Value</b>					
As at 31 January 2023	<u>1,556</u>	<u>26,792</u>	<u>1,110</u>	<u>4,560</u>	<u>34,018</u>
As at 1 February 2022	<u>16,351</u>	<u>65,991</u>	<u>995</u>	<u>3,597</u>	<u>86,934</u>

Included above are assets held under finance leases with a net book value as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Motor Vehicles	-	20,179
	<u>-</u>	<u>20,179</u>

**JST Construction Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 January 2023**

**5. Stocks**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Payments on account	-	1,382
	<u>-</u>	<u>1,382</u>

**6. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	12,505	34,243
VAT	43,814	27,009
Net wages	237	84
Director's loan account	10,184	909
Amounts owed by associates	49,931	304,244
	<u>116,671</u>	<u>366,489</u>

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Net obligations under finance leases	-	5,147
Trade creditors	73,848	81,621
Bank loans and overdrafts	-	8,000
Corporation tax	36,684	20,227
Other taxes and social security	2,948	2,518
Other creditors	562	479
American Express credit card	21,690	1,541
Accruals and deferred income	92,040	102,144
	<u>227,772</u>	<u>221,677</u>

**8. Creditors: Amounts Falling Due After More Than One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Net obligations under finance leases	-	11,581
Bank loans	23,330	21,955
	<u>23,330</u>	<u>33,536</u>

**9. Secured Creditors**

Of the creditors the following amounts are secured.

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Net obligations under finance leases	-	16,728

**JST Construction Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 January 2023**

**10. Obligations Under Finance Leases**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
The future minimum finance lease payments are as follows:		
Not later than one year	-	5,147
Later than one year and not later than five years	-	11,581
	<u>-</u>	<u>16,728</u>
	<u>-</u>	<u>16,728</u>

**11. Share Capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	1,001	1,001
	<u>1,001</u>	<u>1,001</u>
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
500 Ordinary A shares of £ 1.000 each	500	500
500 Ordinary B shares of £ 1.000 each	500	500
	<u>1,000</u>	<u>1,000</u>

**Preference Shares**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
1 Preference Shares of £ 1.000 each	1	1
	<u>1</u>	<u>1</u>

**12. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

	<b>As at 1 February 2022</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>Amounts written off</b>	<b>As at 31 January 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr Stuart Terrace	909	25,275	16,000	-	10,184
	<u>909</u>	<u>25,275</u>	<u>16,000</u>	<u>-</u>	<u>10,184</u>

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Mr Stuart Terrace	51,000	24,000

**13. Dividends**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Interim dividend paid	52,000	25,900
	<u>52,000</u>	<u>25,900</u>



**JST Construction Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 January 2023**

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**14. Related Party Transactions**

At the balance sheet date the company was owed £49,931 (2022 - £300,000) by JST Property Rentals Limited and £0 (2022 - £4,244) by JST Recruitment Limited both of which are companies under common control of the directors.

During the year a loan to JST Property Limited of £400,000 was written off. JST Property Limited is a company under common control of the directors.

**15. Controlling Party**

The company's controlling party is The director Mr Stuart Terrace by virtue of his ownership of 99.9% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.