

Registered number

06072068

Moorside Building Supplies (Drighlington) Ltd

Abbreviated Accounts

31 January 2014

Moorside Building Supplies (Drighlington) Ltd**Registered number:** 06072068**Abbreviated Balance Sheet****as at 31 January 2014**

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	12,600	15,299
Current assets			
Stocks		46,253	51,672
Debtors		38,258	72,614
Cash at bank and in hand		1,061	250
		<u>85,572</u>	<u>124,536</u>
Creditors: amounts falling due within one year		(209,037)	(144,875)
Net current liabilities		<u>(123,465)</u>	<u>(20,339)</u>
Total assets less current liabilities		<u>(110,865)</u>	<u>(5,040)</u>
Creditors: amounts falling due after more than one year		(18,198)	(21,921)
Provisions for liabilities		-	(2,003)
Net liabilities		<u>(129,063)</u>	<u>(28,964)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(129,163)	(29,064)
Shareholders' funds		<u>(129,063)</u>	<u>(28,964)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Ian Harrison

Director

Approved by the board on 2 September 2014

Moorside Building Supplies (Drighlington) Ltd

Notes to the Abbreviated Accounts

for the year ended 31 January 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and equipment	15% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 February 2013	62,089
At 31 January 2014	<u>62,089</u>

Depreciation

At 1 February 2013	46,790
Charge for the year	2,699
At 31 January 2014	<u>49,489</u>

Net book value

At 31 January 2014	12,600
At 31 January 2013	<u>15,299</u>

3 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
A Ordinary shares	£1 each	20	20	20
B Ordinary shares	£1 each	20	20	20
C Ordinary shares	£1 each	20	20	20
D Ordinary shares	£1 each	20	20	20
E Ordinary shares	£1 each	20	20	20
			<u>100</u>	<u>100</u>

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