

01 2010

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2010
FOR
MOORSIDE BUILDING SUPPLIES
(DRIFHLINGTON) LIMITED

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**MOORSIDE BUILDING SUPPLIES
(DRIGHLINGTON) LIMITED (REGISTERED NUMBER: 06072068)**

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FOR THE YEAR ENDED 31ST JANUARY 2010**

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**MOORSIDE BUILDING SUPPLIES
(DRIGHLINGTON) LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JANUARY 2010**

DIRECTOR: I Harrison

SECRETARY: T M Atkinson

REGISTERED OFFICE: 37/39 King Street
Drighlington
West Yorkshire
BD11 1EJ

REGISTERED NUMBER: 06072068 (England and Wales)

ACCOUNTANTS: Heaton Lumb Lisle
Thorpe House
61 Richardshaw Lane
Pudsey
West Yorkshire
LS28 7EL

**MOORSIDE BUILDING SUPPLIES
(DRIGHLINGTON) LIMITED (REGISTERED NUMBER: 06072068)**

**ABBREVIATED BALANCE SHEET
31ST JANUARY 2010**

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	2		14,494		19,192
CURRENT ASSETS					
Stocks		43,955		45,971	
Debtors		58,039		68,852	
Cash in hand		250		250	
		<u>102,244</u>		<u>115,073</u>	
CREDITORS					
Amounts falling due within one year	3	<u>92,476</u>		<u>97,544</u>	
NET CURRENT ASSETS			<u>9,768</u>		<u>17,529</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			24,262		36,721
CREDITORS					
Amounts falling due after more than one year	3		(4,333)		(6,333)
PROVISIONS FOR LIABILITIES			<u>(1,457)</u>		<u>(1,018)</u>
NET ASSETS			<u><u>18,472</u></u>		<u><u>29,370</u></u>

The notes form part of these abbreviated accounts

**MOORSIDE BUILDING SUPPLIES
(DRIGHLINGTON) LIMITED (REGISTERED NUMBER: 06072068)**

**ABBREVIATED BALANCE SHEET - continued
31ST JANUARY 2010**

	Notes	2010 £	2009 £
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		18,372	29,270
SHAREHOLDERS' FUNDS		<u>18,472</u>	<u>29,370</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23rd August 2010 and were signed by



I Harrison - Director

The notes form part of these abbreviated accounts

**MOORSIDE BUILDING SUPPLIES
(DRIFHLINGTON) LIMITED (REGISTERED NUMBER: 06072068)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance and over the term of the lease
Office & computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**MOORSIDE BUILDING SUPPLIES
(DRIGHLINGTON) LIMITED (REGISTERED NUMBER: 06072068)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST JANUARY 2010**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st February 2009	42,138
Additions	5,668
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At 31st January 2010	47,806
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DEPRECIATION	
At 1st February 2009	22,947
Charge for year	10,365
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At 31st January 2010	33,312
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NET BOOK VALUE	
At 31st January 2010	14,494
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At 31st January 2009	19,191
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3 CREDITORS

Creditors include an amount of £11,719 (2009 - £30,253) for which security has been given.

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number	Class	Nominal value	2010 £	2009 £
20	'A' Ordinary	£1	20	20
20	'B' Ordinary	£1	20	20
20	'C' Ordinary	£1	20	20
20	'D' Ordinary	£1	20	20
20	'E' Ordinary	£1	20	20
			<hr/>	<hr/>
			100	100
			<hr/>	<hr/>