

Love it Eat it Limited

**Directors' report and unaudited financial
statements**

31 January 2012

Registered number 6072025

WEDNESDAY



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COMPANIES HOUSE

Directors' report and unaudited financial statements

Contents

Directors' report	1
Income and expenditure account	2
Balance sheet	3
Notes	4

The following pages do not form part of the financial statements

Accountants' report to the directors	6
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Directors' report

The directors submit their annual report and the unaudited financial statements of the company for the year ended 31 January 2012

Principal activities

The company has been formed to produce promotional material for the UK agriculture and food industry. It has been funded by industry donations and all profits and surpluses from the distribution of the promotional material will be reinvested in furthering the company's aims.

Directors

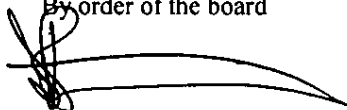
The directors who held office during the period were as follows

Sir NHP Bacon	- appointed 21 September 2012
Mr DN Baxter	- appointed 29 May 2012
Mr J Purling	- resigned 29 May 2012
Miss EJ Ralph	
Mr AD Richardson	
Mrs LME Richardson	

Small company provisions

This report and accounts have been prepared taking advantage of the small companies exemption of Section 415A of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

By order of the board



Mr DN Baxter
Director

29 October 2012

Income and expenditure account

for the year ended 31 January 2012

	<i>Note</i>	2012 £	2011 £
Income from continuing operations	2	4,500	6,500
Cost of sales		3,520	3,374
		<hr/>	<hr/>
Gross surplus		980	3,126
Administrative expenses		439	73
		<hr/>	<hr/>
Operating surplus from continuing operations	3	541	3,053
Interest receivable		-	-
		<hr/>	<hr/>
Surplus on ordinary activities before taxation		541	3,053
Tax on investment income	4	-	-
		<hr/>	<hr/>
Surplus for the financial period after taxation		541	3,053
		<hr/>	<hr/>

The company had no recognised gains and losses other than those shown on the face of the income and expenditure account

Balance sheet

Company number 6072025

at 31 January 2012

	<i>Note</i>	2012	2011
		£	£
Current assets			
Cash at bank		7,796	7,255
Creditors amounts falling due within one year		-	-
Net current assets		<u>7,796</u>	<u>7,255</u>
Total assets less current liabilities		<u>7,796</u>	<u>7,255</u>
Provisions for liabilities and charges		-	-
Net assets		<u>7,796</u>	<u>7,255</u>
Reserves			
Accumulated reserves	6	<u>7,796</u>	<u>7,255</u>
		<u>7,796</u>	<u>7,255</u>

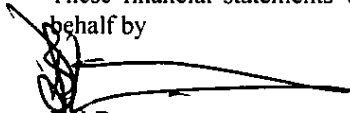
For the year ending 31 January 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 ("The Act") relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the board of directors on 29 October 2012 and were signed on its behalf by


DN Baxter
Director

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Taxation

Taxation is only charged on investment income. The charge for taxation is based on the investment income for the period and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred tax only to the extent that it is probable that an actual liability will crystallise.

Notes (continued)

2 Analysis of income and surplus on ordinary activities before taxation

Income and the surplus before tax are attributable to the principal activity

3 Surplus on ordinary activities before taxation

	2012 £	2011 £
<i>Surplus on ordinary activities before taxation is stated after charging:</i>		
Directors' remuneration	-	-
	<u> </u>	<u> </u>

4 Taxation

	2012 £	2011 £
UK corporation tax at 21%	-	-
Deferred tax provision at 21%	-	-
	<u> </u>	<u> </u>
	-	-
	<u> </u>	<u> </u>

5 Members' liabilities

The company has been formed based on guarantees by each of its members limited to £1 in the event of the company's insolvency

6 Reconciliation of movements in reserves

	2012 £
Opening reserves	7,255
Surplus for the year	541
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Closing reserves	7,796
	<u> </u>