

Registered Number 06072011

NORTHERN ENGINEERING SOLUTIONS LIMITED

Abbreviated Accounts

30 April 2011

NORTHERN ENGINEERING SOLUTIONS LIMITED

Registered Number 06072011

Balance Sheet as at 30 April 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	<u>227,034</u>	<u>154,301</u>
Total fixed assets		227,034	154,301
Current assets			
Debtors		138,574	321,615
Cash at bank and in hand		98,354	
Total current assets		<u>236,928</u>	<u>321,615</u>
Creditors: amounts falling due within one year		(286,726)	(376,022)
Net current assets		(49,798)	(54,407)
Total assets less current liabilities		<u>177,236</u>	<u>99,894</u>
Creditors: amounts falling due after one year		(138,192)	(95,392)
Provisions for liabilities and charges		(31,176)	
Total net Assets (liabilities)		7,868	4,502
Capital and reserves			
Called up share capital		402	400
Profit and loss account		<u>7,466</u>	<u>4,102</u>
Shareholders funds		<u>7,868</u>	<u>4,502</u>

- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 November 2011

And signed on their behalf by:

MC Davey, Director

MD Hodges, Director

JR Beal, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April 2011

1 Accounting policies

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	10.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance
Equipment	33.33% Straight Line

2 Tangible fixed assets

Cost	£
At 30 April 2010	191,904
additions	96,545
disposals	
revaluations	
transfers	
At 30 April 2011	<u>288,449</u>

Depreciation	
At 30 April 2010	37,603
Charge for year	23,812
on disposals	
At 30 April 2011	<u>61,415</u>

Net Book Value	
At 30 April 2010	154,301
At 30 April 2011	<u>227,034</u>

All fixed assets are initially recorded at cost.

2 Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

3 Pension costs

The company operates a defined contribution pension scheme for employees. The costs of the scheme are

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

4 **Financial Instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

5 **Share capital**

2011 2010 £ £ Authorised share capital: 50000 Ordinary of £1 each 50,000 50,000 100 'A' Ordinary of £1 each 100 0 Allotted, called up and fully paid: 400 Ordinary of £1 each 400 400 2 'A' Ordinary of £1 each 2 0