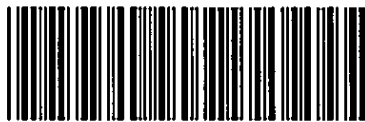


**NORTHERN ENGINEERING  
SOLUTIONS LIMITED  
ABBREVIATED ACCOUNTS  
30 APRIL 2009**

SATURDAY



\*PCWL7B22\*

PC3

27/06/2009

562

COMPANIES HOUSE

**MITCHELLS**

Chartered Accountants  
Suite 4, Parsons House  
Parsons Road  
Washington  
Tyne and Wear  
NE37 1EZ

# **NORTHERN ENGINEERING SOLUTIONS LIMITED**

## **ABBREVIATED ACCOUNTS**

**PERIOD FROM 1 FEBRUARY 2008 TO 30 APRIL 2009**

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# **NORTHERN ENGINEERING SOLUTIONS LIMITED**

## **ACCOUNTANTS' REPORT TO THE DIRECTORS OF NORTHERN ENGINEERING SOLUTIONS LIMITED**

**PERIOD FROM 1 FEBRUARY 2008 TO 30 APRIL 2009**

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As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the period ended 30 April 2009, set out on pages 2 to 6 .

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



MITCHELLS  
Chartered Accountants

Suite 4, Parsons House  
Parsons Road  
Washington  
Tyne and Wear  
NE37 1EZ

25 June 2009

# NORTHERN ENGINEERING SOLUTIONS LIMITED

## ABBREVIATED BALANCE SHEET

30 APRIL 2009

|  | Note     | 30 Apr 09<br>£ | 31 Jan 08<br>£ |
|--|----------|----------------|----------------|
| <b>FIXED ASSETS</b>  | <b>2</b> |                |                |
| Tangible assets  |          | <u>170,602</u> | -              |
| <b>CURRENT ASSETS</b>  |          |                |                |
| Debtors  |          | 211,628        | 100            |
| Cash at bank and in hand                                       |          | <u>36,713</u>  | -              |
|  |          | 248,341        | 100            |
| <b>CREDITORS: Amounts falling due within one year</b>          |          | <u>99,920</u>  | -              |
| <b>NET CURRENT ASSETS</b>                                      |          | <u>148,421</u> | 100            |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |          | <b>319,023</b> | 100            |
| <b>CREDITORS: Amounts falling due after more than one year</b> |          | <b>180,000</b> | -              |
| <b>PROVISIONS FOR LIABILITIES</b>                              |          | <u>12,479</u>  | -              |
|  |          | <u>126,544</u> | 100            |
| <b>CAPITAL AND RESERVES</b>                                    |          |                |                |
| Called-up equity share capital                                 | <b>3</b> | 400            | 100            |
| Profit and loss account  |          | <u>126,144</u> | -              |
| <b>SHAREHOLDERS' FUNDS</b>                                     |          | <u>126,544</u> | 100            |

The Balance sheet continues on the following page.  
The notes on pages 4 to 6 form part of these abbreviated accounts.

# NORTHERN ENGINEERING SOLUTIONS LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

30 APRIL 2009

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The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 25 June 2009, and are signed on their behalf by:



M C DAVEY



M D HODGES

The notes on pages 4 to 6 form part of these abbreviated accounts.

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# **NORTHERN ENGINEERING SOLUTIONS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**PERIOD FROM 1 FEBRUARY 2008 TO 30 APRIL 2009**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

|                   |                        |
|-------------------|------------------------|
| Plant & Machinery | - 10% Reducing balance |
| Motor Vehicles    | - 25% Reducing balance |
| Equipment         | - 33.33% Straight line |

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# NORTHERN ENGINEERING SOLUTIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 FEBRUARY 2008 TO 30 APRIL 2009

### 1. ACCOUNTING POLICIES *(continued)*

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

### 2. FIXED ASSETS

|                         | Tangible<br>Assets<br>£ |
|-------------------------|-------------------------|
| <b>COST</b>             |                         |
| Additions               | 188,972                 |
| <b>At 30 April 2009</b> | <u>188,972</u>          |
| <b>DEPRECIATION</b>     |                         |
| Charge for period       | 18,370                  |
| <b>At 30 April 2009</b> | <u>18,370</u>           |
| <b>NET BOOK VALUE</b>   |                         |
| <b>At 30 April 2009</b> | <u>170,602</u>          |
| At 31 January 2008      | <u>—</u>                |

### 3. SHARE CAPITAL

#### Authorised share capital:

|                                   | 30 Apr 09<br>£ | 31 Jan 08<br>£ |
|-----------------------------------|----------------|----------------|
| 50,000 Ordinary shares of £1 each | <u>50,000</u>  | <u>100</u>     |

# NORTHERN ENGINEERING SOLUTIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 FEBRUARY 2008 TO 30 APRIL 2009

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### 3. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

|                            | 30 Apr 09  |            | 31 Jan 08  |            |
|----------------------------|------------|------------|------------|------------|
|                            | No         | £          | No         | £          |
| Ordinary shares of £1 each | <u>400</u> | <u>400</u> | <u>100</u> | <u>100</u> |