Registered Number 06071981

SWANGREEN LIMITED

Abbreviated Accounts

31 March 2015

SWANGREEN LIMITED **Registered Number 06071981**

Abbreviated Balance Sheet as at 31 March 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Investments	2	368,946	368,946
		368,946	368,946
Current assets			
Stocks		320,821	77,026
Debtors		476,318	397,817
Cash at bank and in hand		4,504	-
		801,643	474,843
Creditors: amounts falling due within one year		(1,155,587)	(801,152)
Net current assets (liabilities)		(353,944)	(326,309)
Total assets less current liabilities		15,002	42,637
Total net assets (liabilities)		15,002	42,637
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		14,902	42,537
Shareholders' funds		15,002	42,637

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 December 2015

And signed on their behalf by:
C England, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Other accounting policies

Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

2 Fixed assets Investments

Investment details

Subsidiary undertaking £368,946

The company holds 20% or more of the share capital of the following companies:
Wimborne Road (Bournemouth) Freehold Ltd
Country of incorporation - UK
Nature of business - Building and property development
Shares held - Ordinary 100%

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015	*2014*
	£	£
100 Ordinary shares of £1 each	100	100

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