## Registration number 6071981

Swangreen Limited

Abbreviated accounts

for the year ended 31 March 2010

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18/12/2010

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## Swangreen Limited

# Abbreviated balance sheet as at 31 March 2010

	2010		10	2009	
	Notes	£	£	£	£
Current assets					
Stocks		_		3,191	
Debtors		94,500		1,884	
Cash at bank and in hand		3,849		33,919	
		98,349		<del></del>	
Creditors: amounts falling		90,349		38,994	
due within one year		(69,651)		(22,572)	
Net current assets			28,698		16,422
Net assets			28,698		16,422
Capital and reserves					
Called up share capital	2		100		100
Profit and loss account	-		28,598		16,322
Shareholders' funds			28,698		16,422

The director's statements required by Section 477 are shown on the following page which forms part of this Balance Sheet

### Swangreen Limited

### Abbreviated balance sheet (continued)

# Director's statements required by Section 477 for the year ended 31 March 2010

In approving these abbreviated accounts as director of the company I hereby confirm

That for the year stated above the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies,

Directors' responsibilities

- (1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- (2) The directors' acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

The abbreviated accounts were approved by the Board on (date) 12/12/10. and signed on its behalf by

Signed

C F England,

Director

Registration number 6071981

#### Swangreen Limited

# Notes to the abbreviated financial statements for the year ended 31 March 2010

### 1. Accounting policies

### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

### 1.2. Turnover

Turnover represents the total invoice value of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

### 1.3. Stock

Stock is valued at the lower of cost and net realisable value

#### 1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2.	Share capital	2010	2009
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100