

Registration number 6071981

Swangreen Limited

Abbreviated accounts

for the year ended 31 March 2012

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Swangreen Limited

**Abbreviated balance sheet
as at 31 March 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Investments	2		368,946		368,946
Current assets					
Debtors		364,144		421,620	
Cash at bank and in hand		7,786		2,037	
		<u>371,930</u>		<u>423,657</u>	
Creditors: amounts falling due within one year		<u>(693,757)</u>		<u>(764,566)</u>	
Net current liabilities			<u>(321,827)</u>		<u>(340,909)</u>
Total assets less current liabilities			47,119		28,037
Net assets			<u>47,119</u>		<u>28,037</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			47,019		27,937
Shareholders' funds			<u>47,119</u>		<u>28,037</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Swangreen Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2012**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 30/11/12 and signed on its behalf by


C F England
Director

Registration number 6071981

The notes on pages 3 to 4 form an integral part of these financial statements.

Swangreen Limited

Notes to the abbreviated financial statements for the year ended 31 March 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1.5. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts

Swangreen Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2012**

continued

2. Fixed assets

	Investments	Total
	£	£
Cost		
At 1 April 2011	368,946	368,946
At 31 March 2012	<u>368,946</u>	<u>368,946</u>
Net book values		
At 31 March 2012	<u>368,946</u>	<u>368,946</u>
At 31 March 2011	<u>368,946</u>	<u>368,946</u>

2.1. Investment details

	2012	2011
	£	£
Subsidiary undertaking	<u>368,946</u>	<u>368,946</u>

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
Wimborne Road (Bournemouth)UK Freehold Ltd		Building and property development	Ordinary	100%

3. Share capital

	2012	2011
	£	£
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>