

AMENDED ACCOUNTS

AUSTIN DAVID LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

AMENDED ACCOUNTS

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AUSTIN DAVID LTD

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FOR THE YEAR ENDED 31 MARCH 2016**

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AUSTIN DAVID LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

Director:

D Okeke

Registered office:

First Floor
244 Edgware Road
London
W2 1DS

Registered number:

06071908 (England and Wales)

Accountants:

M. Parmar & Co.
Chartered Accountants
First Floor
244 Edgware Road
London
W2 1DS

AUSTIN DAVID LTD (REGISTERED NUMBER: 06071908)**BALANCE SHEET
31 MARCH 2016**

	Notes	£	2016 £	£	2015 £
Fixed assets					
Tangible assets	2		14,529		21,917
Current assets					
Debtors	3	1,350		1,350	
Cash at bank and in hand		25,553		45,592	
		26,903		46,942	
Creditors					
Amounts falling due within one year	4	30,323		51,137	
Net current liabilities			(3,420)		(4,195)
Total assets less current liabilities			11,109		17,722
Creditors					
Amounts falling due after more than one year	5		10,414		15,000
Net assets			695		2,722
Capital and reserves					
Called up share capital	8		100		100
Profit and loss account	9		595		2,622
Shareholders' funds			695		2,722

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 April 2017 and were signed by:


D Okeke - Director

The notes form part of these financial statements

AUSTIN DAVID LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
Cost				
At 1 April 2015	15,762	27,105	2,818	45,685
Additions	1,972	-	-	1,972
At 31 March 2016	17,734	27,105	2,818	47,657
Depreciation				
At 1 April 2015	8,638	13,552	1,578	23,768
Charge for year	2,274	6,776	310	9,360
At 31 March 2016	10,912	20,328	1,888	33,128
Net book value				
At 31 March 2016	6,822	6,777	930	14,529
At 31 March 2015	7,124	13,553	1,240	21,917

3. Debtors: amounts falling due within one year

	2016 £	2015 £
Rent deposit paid	1,350	1,350

AUSTIN DAVID LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2016

4. Creditors: amounts falling due within one year

	2016	2015
	£	£
Bank loans and overdrafts	6,095	5,000
Corporation tax	3,020	3,051
Director's current account	6,397	18,236
Accruals and deferred income	12,751	22,500
Accrued expenses	2,060	2,350
	<u>30,323</u>	<u>51,137</u>

5. Creditors: amounts falling due after more than one year

	2016	2015
	£	£
Bank loans - 2-5 years	<u>10,414</u>	<u>15,000</u>

6. Preference shares

Details of preference shares are as follows:

7. Secured debts

The following secured debts are included within creditors:

	2016	2015
	£	£
Bank loans	<u>16,509</u>	<u>20,000</u>

The bank loan is secured.

8. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. Reserves

	Profit and loss account £
At 1 April 2015	2,622
Profit for the year	7,973
Dividends	<u>(10,000)</u>
At 31 March 2016	<u>595</u>