

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

FRIDAY



A14 \*A7C0GKVT\* 10/08/2018 #200  
COMPANIES HOUSE

### 1 Company details

Company number 0 6 0 7 1 8 4 1

Company name in full Urbis Build Ltd

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Laurence

Surname Russell

### 3 Liquidator's address

Building name/number Mary Street House

Street Mary Street

Post town Taunton

County/Region Somerset

Postcode T A 1 3 N W

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

LIQ03

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**6** Period of progress report

From date	<sup>d</sup> 1	<sup>d</sup> 6	<sup>m</sup> 0	<sup>m</sup> 6	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 7
To date	<sup>d</sup> 1	<sup>d</sup> 5	<sup>m</sup> 0	<sup>m</sup> 6	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 8

**7** Progress report

☒ The progress report is attached

**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup> 0	<sup>d</sup> 9	<sup>m</sup> 0	<sup>m</sup> 8	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 8
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LIQ03

## Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Steve Tucker
Company name	Albert Goodman LLP
Address	Mary Street House
	Mary Street
Post town	Taunton
County/Region	Somerset
Postcode	T A 1 3 N W
Country	
DX	
Telephone	01823 286096

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

Email: [steve.tucker@albertgoodman.co.uk](mailto:steve.tucker@albertgoodman.co.uk)  
Our Ref: LR/CH/ST/CG/190836/PF7  
Your Ref:



CHARTERED ACCOUNTANTS,  
TAX CONSULTANTS &  
FINANCIAL PLANNERS

**When telephoning, please call Steve Tucker on 01823 250795**

9 August 2018

**PRIVATE AND CONFIDENTIAL**

**ALL MEMBERS AND CREDITORS**

Dear Sir/Madam

**URBIS BUILD LIMITED – IN LIQUIDATION**

**Previously trading from The Tramshed, 25 Lower Park Row, Bristol BS1 5BN**

**Registered number: 06071841**

**Registered office: Mary Street House, Mary Street, Taunton, Somerset TA1 3NW**

I refer to my appointment as liquidator of the above company on 16 June 2010 and I am pleased to report on my acts and dealings and the conduct of the winding up to 15 June 2018. This report should be read in conjunction with my previous reports as it will only deal in detail with the conduct of the liquidation for the year to that date.

**1. Progress during the year**

I attach my receipts and payments account to 15 June 2018 incorporating an estimated outcome statement and would comment further as follows:-

**Receipts**

**1.1. Stock (estimated to realise £5,000)**

Upon liquidation there was some stock at various locations throughout the South West, which the directors estimated would realise £5,000. However, it was uneconomic to collect and sell this at auction and no further action has been or will be taken to try and realise this.

**1.2. Book debts (estimated to realise £430)**

Debtors, including amounts due in respect of Court compensation orders regarding items stolen from the company prior to my appointment, were shown on the statement of affairs with a book value of £788 and an estimated to realise value of £430.

The amount of £52 was previously recovered in respect of the only book debt of £104, with the remaining balance being written off. In addition, Court compensation of £452 had previously been received and £124 was written off in this respect as the Court were unable to trace the individual concerned.

A further £13 was received during the year regarding one of the Court compensation orders, bringing the total amount received from these orders to £465 and from debtors as a whole to £517.

There remains £95 due in respect of the final Court compensation order but, as payments are received sporadically, it is uncertain what further recoveries will be made prior to the liquidation being closed.



Mary Street House  
Mary Street, Taunton  
Somerset TA1 3NW

T: 01823 286096

[www.albertgoodman.co.uk](http://www.albertgoodman.co.uk)

Albert Goodman is the trading name of Albert Goodman LLP,  
a limited liability partnership registered in England No.OC 353677  
Registered Office: Mary Street House, Mary Street, Taunton TA1 3NW.  
A full list of members is available at this address.

Laurence Russell is licensed as an Insolvency Practitioner in the UK by the Institute of  
Chartered Accountants in England and Wales

Registered to carry on audit work in the UK and Ireland and regulated for a range of investment  
business activities by the Institute of Chartered Accountants in England and Wales

### 1.3. Directors' personal guarantees're liquidation costs

As a result of being in a position to be able to close the liquidation and as realisations were insufficient to settle liquidation costs in full, during the year I called on the directors' limited personal guarantees in respect of the latter.

The amount requested was £7,995 and, although I anticipate this being paid in full, nothing was recovered during the year.

### 1.4. Other receipts

These have been detailed in my previous reports or are self-explanatory and all are shown in the attached receipts and payments account.

## **Payments**

### 1.5. Prior payments

No payments have been made during the year. Those made previously have again been detailed in my previous reports or are self-explanatory and all are also shown in the attached receipts and payments account.

## **2. Expenses incurred**

In addition to the payments set out in the attached receipts and payments account, I have previously taken out an insolvency bond at a cost of £40 and incurred a Companies House search fee of £1, both of which had not been paid at the anniversary date.

## **3. Liquidator's fees**

I have not drawn any remuneration in this matter. I had outstanding time costs of £4,484 at the anniversary date, having written off £9,809. Details of these time costs are given in the attached appendix 2.

Creditors may, under Rule 18.9 of the Insolvency (England and Wales) Rules 2016 and within 21 days of receipt of this report, make a request in writing for further information about the expenses set out in it. Such a request may be made by either of the following:-

- (a) a secured creditor, or
- (b) an unsecured creditor with the concurrence of at least 5% in value of unsecured creditors including that creditor or with the permission of the Court.

A secured creditor, or an unsecured creditor with either the concurrence of at least 10% in value of unsecured creditors including that creditor or the permission of the Court, may under Rule 18.34 of the Insolvency (England and Wales) Rules 2016 apply to Court for an order on the grounds that:-

- (a) the basis fixed for the liquidator's remuneration, or
- (b) the expenses incurred by the liquidator

is or are, in all the circumstances, excessive or, in the case of an application under sub-paragraph (a), inappropriate.

A Guide to Liquidators Fees can be downloaded at <https://www.r3.org.uk/what-we-do/publications/professional/fees> and is also available free of charge on request from this office.

## **4. Investigations**

My investigations had previously been concluded but during the year I discovered that one of the directors was also a director of two other companies whose names could be legally prohibited. A report was therefore submitted to the Department for Business, Energy and Industrial Strategy in this regard.

## 5. Creditors' claims

### 5.1. Unsecured creditors

I have received 48 unsecured claims totalling £1,663,219. There remain 90 creditors with expected claims totalling £651,628 who have yet to submit details. Total unsecured claims are therefore anticipated to be £2,314,847.

As realisations will still not be sufficient to enable the costs of the liquidation to be settled in full, unsecured creditors are not expected to receive a dividend and accordingly no work has been done to agree the claims received.

From April 2016 I have had the discretion to admit amounts due to creditors under £1,000 without receiving a claim. However, I can confirm that no amounts have been admitted under these small claims provisions.

### 5.2. Prescribed part fund for unsecured creditors

Where a company has granted a floating charge after 15 September 2003 and funds are available under that floating charge, the liquidator must make part of the company's net property available for the satisfaction of unsecured debts.

As there is no floating charge in this case, this provision does not apply.

## 6. Matters remaining to be done

The only matter to be concluded prior to the closure of the liquidation is the settlement of the directors' limited personal guarantees regarding liquidation costs as referred to in paragraph 1.3 above.

I anticipate that I will be in a position to conclude this case during the current year and shall report again at that time.

Should you have any queries regarding this report, please do not hesitate to contact this office.

Further information about insolvency processes is available at [www.creditorinsolvencyguide.co.uk](http://www.creditorinsolvencyguide.co.uk)

Yours faithfully  
For and on behalf of  
Urbis Build Limited



LAURENCE RUSSELL (IP No. 9199)  
**Liquidator**

Enc

## URBIS BUILD LIMITED - IN LIQUIDATION

## RECEIPTS AND PAYMENTS ACCOUNT INCORPORATING AN ESTIMATED OUTCOME STATEMENT

AT 15 JUNE 2018

	As per statement of affairs £	At 15/06/2017 £	In period from 16/06/2017 to 15/06/2018 £	At 15/06/2018 £	Anticipated £	Total £
<b>Receipts</b>						
<b>Assets specifically pledged</b>						
Funds held in CVA	71,440	-	-	-	-	-
Less: due to CVA creditors	(71,440)	-	-	-	-	-
	-	-	-	-	-	-
<b>Uncharged assets</b>						
Furniture and equipment	100	-	-	-	-	-
Stock	5,000	-	-	-	-	-
Book debts	430	504	13	517	uncertain	517
Balances due from associated companies	6,156	-	-	-	-	-
Cash at bank	12	-	-	-	-	-
Unclaimed dividend from CVA	-	138	-	138	-	138
Directors' personal guarantees re liquidation costs	-	-	-	-	7,995	7,995
Bank interest	-	1	-	1	-	1
	11,698	643	13	656	7,995	8,651
<b>Payments</b>						
Legal fees	-	(4)	-	(4)	-	(4)
Pre-appointment costs	-	-	-	-	(3,049)	(3,049)
Liquidator's fees	-	-	-	-	(5,313)	(5,313)
Statutory advertising	-	(96)	-	(96)	-	(96)
Courier costs	-	(95)	-	(95)	-	(95)
Insolvency bond	-	-	-	-	(40)	(40)
Company searches	-	(27)	-	(27)	(1)	(28)
Redirection of mail	-	(26)	-	(26)	-	(26)
	11,698	395	13	408	(408)	-
Less: preferential creditors	-	-	-	-	-	-
	11,698	395	13	408	(408)	-
Less: unsecured creditors	(1,504,564)	-	-	-	-	-
	(1,492,866)	395	13	408	(408)	-
<b>Estimated dividend to unsecured creditors</b>						
		0%	0%	0%	0%	0%

**Represented by:**

Local non-interest bearing current account - L Russell re Urbis Build Limited - In Liquidation

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**Note 1**

The figures on the receipts and payments account incorporating an estimated outcome statement are net of VAT.

## Appendix 2(i)

### APPENDIX REGARDING INSOLVENCY PRACTITIONER'S REMUNERATION

<b>Case name</b>	Urbis Build Limited
<b>Office holder</b>	Laurence Russell
<b>Firm</b>	Albert Goodman LLP
<b>Address</b>	Mary Street House Mary Street Taunton Somerset TA1 3NW
<b>Telephone</b>	01823 286096
<b>Reference</b>	LR/CH/ST/CG/190836
<b>Type of appointment</b>	Liquidator
<b>Date of appointment</b>	16 June 2010

#### 1 OVERVIEW OF THE CASE

This has been provided in the body of the report to which this appendix has been attached.

I can advise that my fees were set on a time cost basis at the creditors' meeting held on 16 June 2010.

#### 2 EXPLANATION OF INSOLVENCY PRACTITIONER'S CHARGING AND DISBURSEMENT RECOVERY POLICIES

All staff who worked specifically on this assignment had their time costed and charged to it, including secretarial and cashiering time.

##### **CHARGEOUT RATES**

The current charge out rates of the grades of staff likely to work on this assignment are as follows:-

Insolvency Practitioner	£210 per hour
Senior Manager	£125 per hour
Administrators	£67 to £93 per hour
Support Staff	£45 per hour

##### **INCREASES IN CHARGE OUT RATES**

It is the policy of this firm to review staff charging rates periodically and increases have been implemented during the administration of this case as follows:-

Insolvency Practitioner	31%
Senior Manager / Manager	25%
Administrators	12 - 56%
Support Staff	29%



## Appendix 2(i)

### **DISBURSEMENTS POLICY**

Disbursements are split into two categories as follows:

**Category 1:** These are specific costs met by this firm which relate to a particular insolvency case. Such items of expenditure include the insolvency bond, mail redirection, statutory advertising, company searches and courier costs. Approval is not required for category 1 disbursements.

**Category 2:** These are expenses which are paid or are payable to an insolvency practitioner's firm or to any other party in which he / she or his / her firm have an interest and primarily relate to the non-case specific recovery of overhead costs. Creditors' approval is required before a category 2 disbursement can be drawn by an insolvency practitioner. It is this firm's policy that the only disbursements recharged to an assignment are the simple reimbursement of actual payments made to third parties relating to a particular case, which are category 1, except for mileage. Mileage is charged at standard rates which comply with H M Revenue and Customs limits. There are no disbursements levied in respect of the recovery of overhead costs.

### **3 NARRATIVE DESCRIPTION OF WORK CARRIED OUT**

Appendix 2(ii) outlines the time costs incurred in relation to activities undertaken during the year, which can be summarised as follows. Staff of different levels were involved in the activities shown depending upon the experience required and, where significant, further information is provided in this respect.

#### **Administration and planning**

The following activities have been undertaken:-

- Maintaining the case records and bank account
- Cashiering
- Corporation tax administration
- Progress review of the case
- Production of the annual report to members and creditors
- Statutory filing
- Liaising with the directors in respect of their personal guarantee regarding liquidation costs

#### **Realisation of assets**

Please refer to the main body of the report, but in summary the following activity has been undertaken:-

- Liaising with the Court and receiving compensation due

#### **Investigations**

The following activity has been undertaken:-

- Looking into the use of a prohibited name and submitting a report to the Department for Business, Energy and Industrial Strategy in this respect

#### **Closure**

The following activities have been undertaken:-

- Corresponding with HMRC to obtain tax clearance to close the liquidation
- Drafting the final report to members and creditors

### **4 TIME AND CHARGE OUT SUMMARY**

A summary of the time spent on this assignment and the costs charged to it as a result is provided in appendix 2(ii).

I can advise that I have not drawn any remuneration in respect of the above time costs. I had outstanding time costs totalling £4,484.10 at 15 June 2018, having written off £9,808.56.

## Appendix 2(i)

### **5 CATEGORY 2 DISBURSEMENTS**

In accordance with the disbursements policy shown in section 2 above, no category 2 disbursements have been charged to this assignment in respect of general overheads or mileage.

### **6 SUPPORTING DOCUMENTS**

A receipts and payments account for this assignment is provided as part of the report to which this appendix is attached.

I also enclose a copy of the resolution passed dealing with the approval of my remuneration.



5. The meeting was advised that the directors of Urbis Build Ltd were also directors of three other companies subject to formal insolvency proceedings which were Urbis (St Stephens House Freehold) Ltd, Urbis (St Stephens House Residential) Ltd and SRC Property (Westbury) Ltd. These three companies were all in administration and the administrators were KPMG LLP for 'St Stephens House' and BDO Stoy Hayward LLP for 'Westbury'. The debts due from these three companies to Urbis Build Ltd had all been written off in the accounts for the year ended 31 May 2009.
6. With regard to the other associated companies that owed money to Urbis Build Ltd, questions were raised as to their recoverability. The meeting was advised that some of these balances were estimated by the director to be irrecoverable, some were recoverable and the remainder were uncertain because the recovery prospects were dependent on certain projects within the 'Urbis Group' successfully completing.

#### Appointment of the liquidator

The meeting was reminded that Laurence Russell had been appointed liquidator by the members of the company. Special proxies had been received in favour of the appointment of Laurence Russell of Albert Goodman totalling £146,983.53. The chairman held general proxies amounting to £200,864.02 together with his own claim of £7,245, which he intended to use to support this appointment.

There being no other nominations for liquidator, the chairman declared Laurence Russell the duly appointed liquidator of the company.

#### Liquidation committee

No liquidation committee was formed.

#### Resolutions

The meeting passed the following resolutions:-


1. That in so far as Albert Goodman has not been paid, the liquidator be authorised to pay their fee of £3,000 plus VAT and disbursements, as follows:

In respect of the preparation of the statement of affairs	£1,000
in respect of convening the meetings of members and creditors	£1,000
in respect of general advice during the period from 27.05.10 to 16.06.10	£1,000

all plus VAT and disbursements.

2. That the liquidator's fees be on the basis of time properly given by him and his staff in attending to matters arising in the winding up and the liquidator is authorised to draw sums on account of his remuneration from time to time. The standard hourly charge out rates of the grades of staff likely to work on the case are as set out as part of the information presented to the meeting.
3. That in respect of expenses necessarily incurred, the liquidator be authorised to make a separate charge in accordance with his firm's policy note which is set out as part of the information presented to the meeting.

There being no further business, the meeting then terminated.

Signed   
Chairman