

**BDAILY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

Bdaily Limited
Unaudited Financial Statements
For The Year Ended 31 December 2020

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

Bdaily Limited
Balance Sheet
As at 31 December 2020

Registered number: 06071811

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		16,453		41,620
Tangible Assets	4		14		86
			<u>16,467</u>		<u>41,706</u>
CURRENT ASSETS					
Debtors	5	24,576		20,780	
Cash at bank and in hand		<u>25,505</u>		<u>11,123</u>	
		50,081		31,903	
Creditors: Amounts Falling Due Within One Year	6	<u>(14,800)</u>		<u>(16,800)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>35,281</u>		<u>15,103</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>51,748</u>		<u>56,809</u>
Creditors: Amounts Falling Due After More Than One Year	7		<u>(1,749,602)</u>		<u>(1,699,502)</u>
NET LIABILITIES			<u>(1,697,854)</u>		<u>(1,642,693)</u>
CAPITAL AND RESERVES					
Called up share capital	8		170		170
Profit and Loss Account			<u>(1,698,024)</u>		<u>(1,642,863)</u>
SHAREHOLDERS' FUNDS			<u>(1,697,854)</u>		<u>(1,642,693)</u>

Bdaily Limited
Balance Sheet (continued)
As at 31 December 2020

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Martin Stanley

Director

31st August 2021

The notes on pages 3 to 5 form part of these financial statements.

Bdaily Limited
Notes to the Financial Statements
For The Year Ended 31 December 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Research and Development

Expenditure on research and development is written off in the year it is incurred.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15
Motor Vehicles	25
Fixtures & Fittings	15
Computer Equipment	33

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 4 (2019: 4)

3. Intangible Assets

	Development Costs
	£
Cost	
As at 1 January 2020	355,225
As at 31 December 2020	355,225
Amortisation	
As at 1 January 2020	313,605
Provided during the period	25,167
As at 31 December 2020	338,772
Net Book Value	
As at 31 December 2020	16,453
As at 1 January 2020	41,620

Bdaily Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2020

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 January 2020	32,685	11,500	5,794	20,712	70,691
As at 31 December 2020	32,685	11,500	5,794	20,712	70,691
Depreciation					
As at 1 January 2020	32,685	11,497	5,794	20,629	70,605
Provided during the period	-	3	-	69	72
As at 31 December 2020	32,685	11,500	5,794	20,698	70,677
Net Book Value					
As at 31 December 2020	-	-	-	14	14
As at 1 January 2020	-	3	-	83	86

5. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	10,198	12,603
Prepayments and accrued income	1,000	1,000
Amounts owed by group undertakings	13,378	7,177
	24,576	20,780

6. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade creditors	3,093	3,463
Other taxes and social security	3,127	3,004
VAT	6,980	8,983
Accruals	1,600	1,350
	14,800	16,800

7. Creditors: Amounts Falling Due After More Than One Year

	2020	2019
	£	£
Other creditors (1)	1,749,602	1,699,502
	1,749,602	1,699,502

8. Share Capital

	2020	2019
Allotted, Called up and fully paid	170	170

Bdaily Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2020

9. General Information

Bdaily Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06071811 . The registered office is Spaceworks, Benton Park Road, Newcastle Upon Tyne, NE7 7LX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.