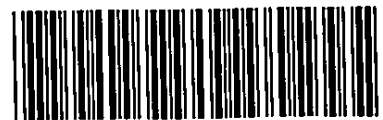


ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28TH FEBRUARY 2010
FOR
INC PRINT LIMITED

SATURDAY



AJAOYOV8

A13

06/11/2010

404

COMPANIES HOUSE

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28TH FEBRUARY 2010

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

INC PRINT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28TH FEBRUARY 2010

DIRECTORS

D Orme
R T Clarke

SECRETARY

Ms N Purdy

REGISTERED OFFICE

Newport House
Newport Road
Stafford
Staffordshire
ST16 1DA

REGISTERED NUMBER

06071385 (England and Wales)

ACCOUNTANTS

Howards Limited
Chartered Certified Accountants
Newport House
Newport Road
Stafford
ST16 1DA

INC PRINT LIMITED (REGISTERED NUMBER 06071385)

ABBREVIATED BALANCE SHEET
28TH FEBRUARY 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	4,631	3,452
CURRENT ASSETS			
Stocks		2,000	1,760
Debtors		89,121	44,752
Cash at bank and in hand		116	-
		<u>91,237</u>	<u>46,512</u>
CREDITORS			
Amounts falling due within one year	3	<u>86,560</u>	<u>47,250</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>4,677</u>	<u>(738)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,308</u>	<u>2,714</u>
CREDITORS			
Amounts falling due after more than one year		-	(323)
PROVISIONS FOR LIABILITIES		<u>(765)</u>	<u>(466)</u>
NET ASSETS		<u>8,543</u>	<u>1,925</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>8,443</u>	<u>1,825</u>
SHAREHOLDERS' FUNDS		<u>8,543</u>	<u>1,925</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 1.11.2010 and were signed on its behalf by



R T Clarke - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28TH FEBRUARY 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st March 2009	6,056
Additions	2,873
	<hr/>
At 28th February 2010	8,929
	<hr/>
DEPRECIATION	
At 1st March 2009	2,604
Charge for year	1,694
	<hr/>
At 28th February 2010	4,298
	<hr/>
NET BOOK VALUE	
At 28th February 2010	4,631
	<hr/>
At 28th February 2009	3,452
	<hr/>

3 CREDITORS

Creditors include an amount of £19,548 for which security has been given

INC PRINT LIMITED (REGISTERED NUMBER: 06071385)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28TH FEBRUARY 2010

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £	2009 £
100	Ordinary		<u>100</u>	<u>100</u>

5 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 28th February 2010 and 28th February 2009

	2010 £	2009 £
D Orme		
Balance outstanding at start of year	8,915	3,737
Amounts advanced	13,702	-
Amounts repaid	(10,000)	-
Balance outstanding at end of year	<u>12,617</u>	<u>9,064</u>
R T Clarke		
Balance outstanding at start of year	9,064	3,737
Amounts advanced	13,640	-
Amounts repaid	(10,000)	-
Balance outstanding at end of year	<u>12,704</u>	<u>8,915</u>

The directors loans were repaid via a dividend on 5 October 2010