

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28TH FEBRUARY 2013
FOR
INC PRINT LIMITED

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FOR THE YEAR ENDED 28TH FEBRUARY 2013

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INC PRINT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 28TH FEBRUARY 2013

DIRECTORS: D Orme
R T Clarke

SECRETARY: Ms N Purdy

REGISTERED OFFICE: Newport House
Newport Road
Stafford
Staffordshire
ST16 1DA

REGISTERED NUMBER: 06071385 (England and Wales)

ACCOUNTANTS: Howards Limited
Chartered Certified Accountants
Newport House
Newport Road
Stafford
Staffordshire
ST16 1DA

ABBREVIATED BALANCE SHEET
28TH FEBRUARY 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		9,607		21,838
CURRENT ASSETS					
Stocks		3,200		1,300	
Debtors		142,844		154,321	
Cash in hand		40		40	
		<u>146,084</u>		<u>155,661</u>	
CREDITORS					
Amounts falling due within one year	3	<u>133,640</u>		<u>149,882</u>	
NET CURRENT ASSETS			<u>12,444</u>		<u>5,779</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>22,051</u>		<u>27,617</u>
PROVISIONS FOR LIABILITIES			<u>1,922</u>		<u>4,368</u>
NET ASSETS			<u>20,129</u>		<u>23,249</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>20,029</u>		<u>23,149</u>
SHAREHOLDERS' FUNDS			<u>20,129</u>		<u>23,249</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27th November 2013 and were signed on its behalf by:

R T Clarke - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28TH FEBRUARY 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st March 2012	33,576
Additions	1,131
Disposals	(13,500)
At 28th February 2013	<u>21,207</u>
DEPRECIATION	
At 1st March 2012	11,738
Charge for year	1,887
Eliminated on disposal	(2,025)
At 28th February 2013	<u>11,600</u>
NET BOOK VALUE	
At 28th February 2013	<u>9,607</u>
At 29th February 2012	<u>21,838</u>

3. CREDITORS

Creditors include an amount of £ 7,479 (2012 - £ 2,586) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28TH FEBRUARY 2013

5. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 28th February 2013 and 29th February 2012:

	2013	2012
	£	£
D Orme		
Balance outstanding at start of year	15,001	17,793
Amounts advanced	33,200	16,208
Amounts repaid	(28,214)	(19,000)
Balance outstanding at end of year	<u>19,987</u>	<u>15,001</u>
R T Clarke		
Balance outstanding at start of year	15,760	18,114
Amounts advanced	33,200	16,646
Amounts repaid	(27,455)	(19,000)
Balance outstanding at end of year	<u>21,505</u>	<u>15,760</u>

The directors loans were repaid via a dividend on 31 October 2013.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.