

Staff Only Limited

Financial Statements for the Year Ended 31 March 2021

Staff Only Limited

**Company Information
for the Year Ended 31 March 2021**

DIRECTOR: M Stafford

SECRETARY: M Stafford

REGISTERED OFFICE: The Business Centre
Cardiff House, Priority Business Park
Cardiff Road
Barry
Vale of Glamorgan
CF63 2AW

REGISTERED NUMBER: 06071279 (England and Wales)

ACCOUNTANTS: BPU Limited
Chartered Accountants
Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff
CF23 8AA

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Staff Only Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Staff Only Limited for the year ended 31 March 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Staff Only Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Staff Only Limited and state those matters that we have agreed to state to the director of Staff Only Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Staff Only Limited and its director for our work or for this report.

It is your duty to ensure that Staff Only Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Staff Only Limited. You consider that Staff Only Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Staff Only Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BPU Limited
Chartered Accountants

14 December 2021

Balance Sheet
31 March 2021

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		1,179		1,887
CURRENT ASSETS					
Debtors	5	18,225		7,749	
Cash at bank		<u>6,946</u>		<u>10,277</u>	
		25,171		18,026	
CREDITORS					
Amounts falling due within one year	6	<u>14,331</u>		<u>12,817</u>	
NET CURRENT ASSETS			<u>10,840</u>		<u>5,209</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>12,019</u>		<u>7,096</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>11,919</u>		<u>6,996</u>
SHAREHOLDERS' FUNDS			<u>12,019</u>		<u>7,096</u>

The notes form part of these financial statements

Balance Sheet - continued
31 March 2021

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 December 2021 and were signed by:

M Stafford - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. STATUTORY INFORMATION

Staff Only Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the invoiced value of goods and services by the business for website development, net of value added tax and discounts and adjusted for Work in Progress.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% straight line
Computer equipment	- 33% straight line

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2020 and 31 March 2021	<u>608</u>	<u>4,300</u>	<u>4,908</u>
DEPRECIATION			
At 1 April 2020	608	2,413	3,021
Charge for year	-	708	708
At 31 March 2021	<u>608</u>	<u>3,121</u>	<u>3,729</u>
NET BOOK VALUE			
At 31 March 2021	<u>-</u>	<u>1,179</u>	<u>1,179</u>
At 31 March 2020	<u>-</u>	<u>1,887</u>	<u>1,887</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	11,446	5,995
Amounts recoverable on contract	6,779	1,754
	<u>18,225</u>	<u>7,749</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	43	919
Taxes & social security costs	11,715	9,373
Other creditors & accruals	2,573	2,525
	<u>14,331</u>	<u>12,817</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.