

**Staff Only Limited**

**Financial Statements for the Year Ended 31 March 2020**

**Staff Only Limited**

**Company Information  
for the Year Ended 31 March 2020**

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**DIRECTOR:** M Stafford

**SECRETARY:** M Stafford

**REGISTERED OFFICE:** The Business Centre  
Cardiff House, Priority Business Park  
Cardiff Road  
Barry  
Vale of Glamorgan  
CF63 2AW

**REGISTERED NUMBER:** 06071279 (England and Wales)

**ACCOUNTANTS:** BPU Limited  
Chartered Accountants  
Radnor House  
Greenwood Close  
Cardiff Gate Business Park  
Cardiff  
CF23 8AA

**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Staff Only Limited**

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**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Staff Only Limited for the year ended 31 March 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Staff Only Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Staff Only Limited and state those matters that we have agreed to state to the director of Staff Only Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Staff Only Limited and its director for our work or for this report.

It is your duty to ensure that Staff Only Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Staff Only Limited. You consider that Staff Only Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Staff Only Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BPU Limited  
Chartered Accountants

14 December 2020

**Balance Sheet**  
**31 March 2020**

|  |       | 2020          |              | 2019          |              |
|--|-------|---------------|--------------|---------------|--------------|
|  | Notes | £             | £            | £             | £            |
| <b>FIXED ASSETS</b>                          |       |               |              |               |              |
| Tangible assets                              | 4     |               | 1,887        |               | 184          |
| <b>CURRENT ASSETS</b>                        |       |               |              |               |              |
| Debtors                                      | 5     | 7,749         |              | 6,300         |              |
| Cash at bank                                 |       | <u>10,277</u> |              | <u>6,301</u>  |              |
|  |       | 18,026        |              | 12,601        |              |
| <b>CREDITORS</b>                             |       |               |              |               |              |
| Amounts falling due within one year          | 6     | <u>12,817</u> |              | <u>10,316</u> |              |
| <b>NET CURRENT ASSETS</b>                    |       |               | <u>5,209</u> |               | <u>2,285</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | <u>7,096</u> |               | <u>2,469</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |              |               |              |
| Called up share capital                      |       |               | 100          |               | 100          |
| Retained earnings                            |       |               | <u>6,996</u> |               | <u>2,369</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>7,096</u> |               | <u>2,469</u> |

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 March 2020**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 11 December 2020 and were signed by:

M Stafford - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2020**

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**1. STATUTORY INFORMATION**

Staff Only Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the invoiced value of goods and services by the business for website development, net of value added tax and discounts and adjusted for Work in Progress.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                     |
|-----------------------|---------------------|
| Fixtures and fittings | - 25% straight line |
| Computer equipment    | - 33% straight line |

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1 ) .

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

4. TANGIBLE FIXED ASSETS

|                        | Fixtures<br>and<br>fittings<br>£ | Computer<br>equipment<br>£ | Totals<br>£  |
|------------------------|----------------------------------|----------------------------|--------------|
| <b>COST</b>            |                                  |                            |              |
| At 1 April 2019        | 608                              | 4,560                      | 5,168        |
| Additions              | -                                | 2,123                      | 2,123        |
| Disposals              | -                                | (2,383)                    | (2,383)      |
| At 31 March 2020       | <u>608</u>                       | <u>4,300</u>               | <u>4,908</u> |
| <b>DEPRECIATION</b>    |                                  |                            |              |
| At 1 April 2019        | 608                              | 4,376                      | 4,984        |
| Charge for year        | -                                | 420                        | 420          |
| Eliminated on disposal | -                                | (2,383)                    | (2,383)      |
| At 31 March 2020       | <u>608</u>                       | <u>2,413</u>               | <u>3,021</u> |
| <b>NET BOOK VALUE</b>  |                                  |                            |              |
| At 31 March 2020       | <u>-</u>                         | <u>1,887</u>               | <u>1,887</u> |
| At 31 March 2019       | <u>-</u>                         | <u>184</u>                 | <u>184</u>   |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                                 | 2020<br>£    | 2019<br>£    |
|---------------------------------|--------------|--------------|
| Trade debtors                   | 5,995        | 5,895        |
| Amounts recoverable on contract | <u>1,754</u> | <u>405</u>   |
|                                 | <u>7,749</u> | <u>6,300</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                               | 2020<br>£     | 2019<br>£     |
|-------------------------------|---------------|---------------|
| Trade creditors               | 920           | 857           |
| Taxes & social security costs | 9,373         | 6,919         |
| Other creditors & accruals    | <u>2,524</u>  | <u>2,540</u>  |
|                               | <u>12,817</u> | <u>10,316</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.