

Staff Only Limited
Abbreviated Accounts for the Year Ended 31 March 2010

The Counting House
Pound Field
Llanhwit Major
Vale of Glamorgan
CF61 1DL

WEDNESDAY



A39 08/09/2010 59
COMPANIES HOUSE

Registered to carry on audit work
and regulated for a range of
investment business activities by
the Institute of Chartered
Accountants in England and Wales

bpu Chartered Accountants is a
trading name of BPU Ltd
Company Number 3723948
Registered in Wales

A list of directors is available from
the registered office - Radnor House
Greenwood Close Cardiff Gate
Business Park, Cardiff CF23 8AA

Staff Only Limited (Registered number: 6071279)

**Abbreviated Balance Sheet
31 March 2010**

		2010		2009	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		788		-
CURRENT ASSETS					
Stocks		810		1,700	
Debtors		6,101		2,463	
Cash at bank		16,477		6,895	
		23,388		11,058	
CREDITORS					
Amounts falling due within one year		23,743		10,507	
NET CURRENT (LIABILITIES)/ASSETS			(355)		551
TOTAL ASSETS LESS CURRENT LIABILITIES			433		551
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			333		451
SHAREHOLDERS' FUNDS			433		551

The notes form part of these abbreviated accounts

Staff Only Limited (Registered number: 6071279)

Abbreviated Balance Sheet - continued
31 March 2010

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on *5th August 2010* and were signed by



M Stafford - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date

Pension costs

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	1,176
At 31 March 2010	1,176
DEPRECIATION	
Charge for year	388
At 31 March 2010	388
NET BOOK VALUE	
At 31 March 2010	788

Staff Only Limited (Registered number: 6071279)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2010**

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2010	2009
Number	Class		£	£
100	Ordinary	1	<u>100</u>	<u>100</u>