

REGISTERED NUMBER: 06070459 (England and Wales)

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2018**  
**for**  
**Fane International Limited**

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**for the Year Ended 31 March 2018**

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**DIRECTORS:**

N A Barnes  
M A Barnes  
A J Barnes  
M A Oldroyd

**REGISTERED OFFICE:**

Sovereign House  
Gilcar Way  
Wakefield Europort  
Castleford  
West Yorkshire  
WF10 5QS

**REGISTERED NUMBER:**

06070459 (England and Wales)

**ACCOUNTANTS:**

Lindley Adams Limited Chartered Accountants  
28 Prescott Street  
Halifax  
West Yorkshire  
HX1 2LG

**Balance Sheet**  
**31 March 2018**

	Notes	31.3.18 £	£	31.3.17 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		<b>56,825</b>		58,635
Tangible assets	5		<b>4,179</b>		<b>2,884</b>
			<b>61,004</b>		<b>61,519</b>
<b>CURRENT ASSETS</b>					
Stocks		<b>86,193</b>		118,240	
Debtors	6	<b>240,586</b>		137,558	
Cash at bank and in hand		<b>119,412</b>		<b>49,962</b>	
		<b>446,191</b>		<b>305,760</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>426,418</b>		<b>352,455</b>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<b>19,773</b>		<b>(46,695)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>80,777</b>		<b>14,824</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>794</b>		<b>577</b>
<b>NET ASSETS</b>			<b>79,983</b>		<b>14,247</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>237</b>		<b>237</b>
Retained earnings			<b>79,746</b>		<b>14,010</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>79,983</b>		<b>14,247</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 1 November 2018 and were signed on its behalf by:

M A Barnes - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2018**

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**1. STATUTORY INFORMATION**

Fane International Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Trade Marks are being amortised evenly over their estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 15% on cost and Straight line over 3 years

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 4) .

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2018**

**4. INTANGIBLE FIXED ASSETS**

	Other intangible assets £
<b>COST</b>	
At 1 April 2017	126,866
Additions	12,085
At 31 March 2018	<u>138,951</u>
<b>AMORTISATION</b>	
At 1 April 2017	68,231
Charge for year	13,895
At 31 March 2018	<u>82,126</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>56,825</u>
At 31 March 2017	<u>58,635</u>

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2017	19,525
Additions	2,796
At 31 March 2018	<u>22,321</u>
<b>DEPRECIATION</b>	
At 1 April 2017	16,641
Charge for year	1,501
At 31 March 2018	<u>18,142</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>4,179</u>
At 31 March 2017	<u>2,884</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Trade debtors	228,454	75,268
Other debtors	<u>12,132</u>	<u>62,290</u>
	<u>240,586</u>	<u>137,558</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2018**

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**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.18</b>	<b>31.3.17</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>205,803</b>	180,163
Taxation and social security	<b>65,174</b>	67,803
Other creditors	<b>155,441</b>	104,489
	<b><u>426,418</u></b>	<b><u>352,455</u></b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.