REGISTERED NUMBER: 06070390 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2023

for

Jarvis Electrical Contractors Ltd

Contents of the Financial Statements
for the Year Ended 31 January 2023

Company Information
for the Year Ended 31 January 2023

DIRECTORS:	Mr G Jarvis Mr J Dockerill
SECRETARY:	Mrs J Jarvis
REGISTERED OFFICE:	Lewis House Great Chesterford Court Great Chesterford Essex CB10 1PF
BUSINESS ADDRESS:	3 Lilly Cottage 44 Water Lane Steeple Bumpstead Suffolk CB9 7DS
REGISTERED NUMBER:	06070390 (England and Wales)

Jarvis Electrical Contractors Ltd (Registered number: 06070390)

Balance Sheet
31 January 2023

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	5		69,871		63,578
CURRENT ASSETS					
Debtors	6	64,150		46,500	
Cash at bank		54,767		44,375	
		118,917		90,875	
CREDITORS					
Amounts falling due within one year	7	48,608		44,835	
NET CURRENT ASSETS			70,309		46,040
TOTAL ASSETS LESS CURRENT LIABILITIES			140,180		109,618
CREDITORS					
Amounts falling due after more than one year	8		(41,223)		(42,791)
PROVISIONS FOR LIABILITIES			(7,269)		(5,636)
NET ASSETS			91,688		61,191
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			91,686		61,189
SHAREHOLDERS' FUNDS			91,688		61,191

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 January 2023

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 August 2023 and were signed on its behalf by:

Mr G Jarvis - Director

Mr J Dockerill - Director

1. STATUTORY INFORMATION

Jarvis Electrical Contractors Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance

Government grants
Government grants in relation to tangible fixed asset are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

Financial instruments
A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instruments.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes, in effect, a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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3. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The Directors have assessed the current and future effects of COVID-19 on the Company. The Company has been able to continue to trade during the pandemic, on this basis, the Directors consider it appropriate to prepare the financial statements on a going concern basis.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2022 - 5) .

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5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 February 2022	39,999	51,299	91,298
Additions	-	19,904	19,904
Disposals	-	(9,703)	(9,703)
At 31 January 2023	39,999	61,500	101,499
DEPRECIATION			
At 1 February 2022	200	27,520	27,720
Charge for year	800	10,960	11,760
Eliminated on disposal	-	(7,852)	(7,852)
At 31 January 2023	1,000	30,628	31,628
NET BOOK VALUE			
At 31 January 2023	38,999	30,872	69,871
At 31 January 2022	39,799	23,779	63,578

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 February 2022	28,050
Additions	18,495
Transfer to ownership	(9,800)
At 31 January 2023	36,745
DEPRECIATION	
At 1 February 2022	13,651
Charge for year	7,190
Transfer to ownership	(5,666)
At 31 January 2023	15,175
NET BOOK VALUE	
At 31 January 2023	21,570
At 31 January 2022	14,399

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	57,360	34,458
Other debtors	6,790	12,042
	64,150	46,500

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	9,613	10,000
Hire purchase contracts (see note 9)	6,513	3,824
Trade creditors	5,561	2,164
Taxation and social security	24,113	17,025
Other creditors	2,808	11,822
	48,608	44,835

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans	24,555	34,167
Hire purchase contracts (see note 9)	16,668	8,624
	41,223	42,791

9. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2023	2022
	£	£
Net obligations repayable:		
Within one year	6,513	3,824
Between one and five years	16,668	8,624
	23,181	12,448

	Non-cancellable operating leases	
	2023	2022
	£	£
Within one year	13,422	10,712
Between one and five years	8,652	18,461
	22,074	29,173