

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2015
FOR
GAZELLE SPORTS LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

GAZELLE SPORTS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2015

DIRECTORS:

P Parmar
Mrs A J Parmar

SECRETARIES:

Messrs DBF Sec Services Ltd
DBF Secretarial Services Limited

REGISTERED OFFICE:

Sahaj-Anand Business Centre
10 Park Place
Manchester
Lancashire
M4 4EY

REGISTERED NUMBER:

06070039 (England and Wales)

ACCOUNTANTS:

DBF Associates
Chartered Accountants
South Cheetham B C
10 Park Place
Manchester
Lancashire
M4 4EY

ABBREVIATED BALANCE SHEET
31ST MARCH 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>6,753</u>		<u>1,515</u>
			6,753		1,515
CURRENT ASSETS					
Stocks		661,049		655,924	
Debtors		44,069		49,478	
Cash at bank and in hand		<u>73,904</u>		<u>131,100</u>	
		779,022		836,502	
CREDITORS					
Amounts falling due within one year		<u>747,653</u>		<u>821,439</u>	
NET CURRENT ASSETS			<u>31,369</u>		<u>15,063</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>38,122</u>		<u>16,578</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>38,022</u>		<u>16,478</u>
SHAREHOLDERS' FUNDS			<u>38,122</u>		<u>16,578</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10th June 2015 and were signed on its behalf by:

P Parmar - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	6,700
At 31st March 2015	<u>6,700</u>
AMORTISATION	
Amortisation for year	6,700
At 31st March 2015	<u>6,700</u>
NET BOOK VALUE	
At 31st March 2015	<u><u>-</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2014	8,377
Additions	<u>6,926</u>
At 31st March 2015	<u>15,303</u>
DEPRECIATION	
At 1st April 2014	6,862
Charge for year	<u>1,688</u>
At 31st March 2015	<u>8,550</u>
NET BOOK VALUE	
At 31st March 2015	<u>6,753</u>
At 31st March 2014	<u>1,515</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.