

**Registered Number 06069865**

**ABUZZ (NORTH EAST) LIMITED**

**Abbreviated Accounts**

**28 February 2014**

## Abbreviated Balance Sheet as at 28 February 2014

	Notes	2014	2013
		£	£
<b>Fixed assets</b>			
Tangible assets	2	250,419	250,629
		<u>250,419</u>	<u>250,629</u>
<b>Current assets</b>			
Stocks		13,028	18,025
Debtors		163,423	92,473
Cash at bank and in hand		201	14,953
		<u>176,652</u>	<u>125,451</u>
<b>Creditors: amounts falling due within one year</b>		<u>(186,704)</u>	<u>(102,948)</u>
<b>Net current assets (liabilities)</b>		<u>(10,052)</u>	<u>22,503</u>
<b>Total assets less current liabilities</b>		<u>240,367</u>	<u>273,132</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(166,166)</u>	<u>(170,367)</u>
<b>Total net assets (liabilities)</b>		<u>74,201</u>	<u>102,765</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,100	1,100
Revaluation reserve		47,210	47,210
Profit and loss account		25,891	54,455
<b>Shareholders' funds</b>		<u>74,201</u>	<u>102,765</u>

- For the year ending 28 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 October 2014

And signed on their behalf by:

**J Jamison, Director**

## Notes to the Abbreviated Accounts for the period ended 28 February 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total values of sales made during the year and derives from the provision of services falling within the companies ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows: -

Fixtures, fittings & equipment - 15% Straight line

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 March 2013	267,779
Additions	4,846
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2014	<u>272,625</u>
<b>Depreciation</b>	
At 1 March 2013	17,150
Charge for the year	5,056
On disposals	-
At 28 February 2014	<u>22,206</u>
<b>Net book values</b>	
At 28 February 2014	<u>250,419</u>
At 28 February 2013	<u>250,629</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
1,000 A Ordinary shares of £1 each	1,000	1,000
100 B Ordinary shares of £1 each	100	100

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