

KUMPHUNZITSA ANA LTD

*Financial Statements for the year ended
31 March 2019*

WEDNESDAY



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COMPANIES HOUSE

Company Registration Number

06069725

Charity Registration Number

1154564

Registered Address

9 Clarendon Gardens
Wembley
Middlesex
HA9 7QY

Bankers

HSBC
46 The Broadway
Ealing
London
W5 5JR

Accountants

BMSL Accountancy Services Limited
6th Floor First Central 200
2 Lakeside Drive
London
NW10 7FQ

Trustees

The directors of the charitable company are its trustees for the purposes of charity law and throughout this report are collectively referred to as trustees.

Ms E V Wilson (resigned 18/10/2019)
Mr M Calvin
Ms A R Bhagwandeem

Report of the Trustees

The Trustees present their report together with the financial statements for the year ended 31 July 2018. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Charities SORP (FRS 102) (effective 1 January 2015) - the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006

Structure, Governance and Management

Governing Document

Kumphunzitsa Ana Ltd is a charitable company limited by guarantee, incorporated on 26 January 2007 and registered as charity on the 12th of November 2018. The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the Company being wound up members are required to contribute an amount not exceeding £10.

Trustees' Appointment, Induction and Replacement

The number of Trustees shall not be less than two but shall not be subject to any maximum.

The Board may appoint replacement or additional Trustees at any time. On appointment, new Trustees undertake an induction program during which they will meet all of the Members.

The Articles of Association contain provisions for the disqualification or removal of a Trustee.

Board and Board Meetings

The Trustees of the Charity as well as Directors of the Company collectively constitute the Board. The Board is responsible for setting strategy, ensuring that there are the necessary financial, human and physical assets to meet those strategic aims; monitoring the performance of the Charity; overseeing risk management; and setting the Charity's values.

The Board meets on regular basis to discuss the Charity's matters.

Risk Management

The Trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

Objectives and Principal Activities

The Charity's objectives and principal activities are the provision of welfare, education, training and support in rural areas in Africa and the Caribbean with particular emphasis on Jamaican and Malawian people.

When we plan our activities for the year, we have considered the Commission's guidance on public benefit and in particular the specific guidance on charities for welfare, education, training and support.

KUMPHUNZITSA ANA LTD
Year Ended 31 March 2019

Achievements and Financial Review

Kumphunzitsa Ana Ltd has successfully built a school in the rural part of Africa and aims to continue to build further classes and provide teaching materials. The charitable company is currently fully funded by the Trustees, however, is actively looking for external donors in order to achieve its future objectives.

The results for the period are set out fully in the financial statements and reflect the continuing investment that we are making in terms of not only facilities but commitments in developing the activities of the Charity to ensure its future success.

Unrestricted donations amounted to £381 and the Board is most grateful and thanks donors for their full support.

Reserves Policy

The Charity's intention is that there is sufficient free reserve to ensure that it can continue to meet fluctuations in receipts or payments, meet its short and long term liabilities. The Board assesses the Charity's medium term cash flow and thereby its requirements for free income reserves on a regular basis during the period.

The unrestricted funds of the Charity are principally invested in the working capital that is used to provide services in accordance with the objectives of the Charity.

The Charity has £6,668 of reserves at 31 March 2019 and the Trustees are comfortable with this level of reserves.

Plans for future Periods

The Charity is aiming to expand its activities to reach people in different areas by building more schools and providing teaching materials which will be funded from future donations and any grants that may be obtained for this cause.

KUMPHUNZITSA ANA LTD

Year Ended 31 March 2019

Trustees' Responsibilities in relation to the Financial Statements

The Charity Trustees consider that an audit is not required for this period (under section 43(2) of the Charities Act 1993 (the Act) and S477 of the Companies Act 2006. However the Trustees have opted for a Reporting Accountants Report.

Company Law requires the Trustees prepare financial statements that give true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make sound judgments and estimates that are reasonable and prudent and;
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees

The Trustees at the date the annual report and financial statements were approved were:

Ms E V Wilson (resigned 18/10/2019)

Mr M Calvin

Ms A R Bhagwandeem

Signed on behalf of the Charity's Trustees



Ms A R Bhagwandeem

02 March 2020

KUMPHUNZITSA ANA LTD
Year Ended 31 March 2019

Independent Examiner's Report to the Trustees/Members of Kumphunzitsa Ana Ltd

We report on the accounts for the year ended 31 March 2019 which are set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

The Charity Trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 and S477 of the Companies Act 2006. The charity's gross income doesn't exceed £250,000 but an independent examination is requested by the trustees. It is our responsibility to:

- Examine the accounts (under S145 of the 2011 Charities Act).
- To follow the procedures laid down in the General Directions given by the charity commission (under section 145(5)(b) of the 2011 Act), and
- To state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with General Directions given by the charity commission. An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosure in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present 'true and fair' view and the report is limited to those matters that set out in the statement below.

Independent examiner's statement

In the course of our examination, no matter has come to our attention:

- 1) which gives us reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section s386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the s396 of the Companies Act 2006 and with the methods and principles of the Charities SORP (FRS102); have not been met: or
- 2) to which, in our opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

BMSL Accountancy Services Ltd
Chartered Certified Accountants
6th Floor, First Central 200
2 Lakeside Drive
London NW10 7FQ

02 March 2020

KUMPHUNZITSA ANA LTD

Statement Of Financial Activities (including Income & Expenditure Account) for the year ended 31 March 2019

	Notes	Unrestricted Funds 2019	Restricted Funds 2019	Total Funds 2019	2018
		£	£	£	£
Incoming Resources					
Incoming resources from generated funds:					
<i>Voluntary income</i>					
Donations		381	-	381	209
<i>Activities from generating funds</i>					
Investment income		-	-	-	-
Total incoming resources		381	-	381	209
Resources expended					
Charitable activities	2	-	-	-	-
Governance costs	3	373	-	373	-
Total resources expended		-	-	-	209
Net incoming resources		8	-	8	209
Total funds brought forward		6,660	-	6,660	6,451
Total funds carried forward	6	6,668	-	6,668	6,660

There were no recognised gains or losses other than the surplus for the current year or previous period.

Incoming resources and resources expended derived from continuing activities.

KUMPHUNZITSA ANA LTD**Balance Sheet as at 31 March 2019**

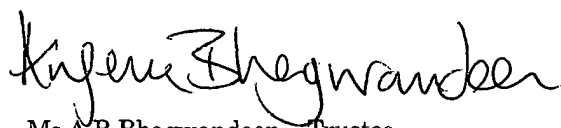
	Notes	2019		2018	
		£	£	£	£
Fixed Assets					
Tangible assets			-		-
Current Assets					
Debtors			-		-
Cash at bank and in hand		7,041		6,660	
		<u>7,041</u>		<u>6,660</u>	
Creditors: amounts falling due within one year	5	<u>373</u>		<u>-</u>	
Net current assets			6,668		6,660
Net Assets	6		<u>6,668</u>		<u>6,660</u>
Unrestricted funds		<u>6,668</u>		<u>6,660</u>	
Total funds			<u>6,668</u>		<u>6,660</u>

The trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under Section 477 of the Companies Act 2006 and that the members have not required the company to obtain an audit in accordance with Section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provision in Part 15 of the Companies Act 2006 applicable to companies subject to the small Companies regime and in accordance with FRS102 SORP.

Approved by the Board
on 02 March 2020



Ms A R Bhagwande - Trustee

KUMPHUNZITSA ANA LTD

Accounting Policies

Year ended 31 March 2019

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - Charities SORP (FRS 102) (effective 1 January 2015) - the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The following are the principal accounting policies for the period.

a) Basis of Preparation

The financial statements have been prepared under the historical cost convention.

b) Funds

Unrestricted general funds are expendable at the discretion of the Trustees in furtherance of the objects of the Charity.

c) Incoming resources

Donations are accounted for when received.

Investment income is included when receivable.

d) Resources expended

Expenditure is classified using the headings in SORP 2005. The direct costs of providing services to members are categorised as charitable activities. Support costs are the indirect costs incurred in supporting the charitable activities. Governance costs comprise the expenditure associated with the strategic management of the Charity and compliance with constitutional and statutory requirements.

e) Taxation

The charity is exempt from corporation tax on its charitable activities.

Notes to the Financial Statements

Year ended 31 March 2019

1. Trustees Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

2 Charitable activities

	Direct Activities 2019 £	Support Costs 2019 £	Total 2019 £	Total 2018 £
Bank charges	-	-	-	-
Donations paid out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

3 Governance costs

	2019 £	2018 £
Professional fee	360	-
Filing fee	13	-
	<u>373</u>	<u>-</u>

4 Tax on surplus on ordinary activities

The charity is exempt from corporation tax on its charitable activities.

5 Creditors: amounts falling due within one year

	2019 £	2018 £
Accruals	373	-
	<u>373</u>	<u>-</u>

KUMPHUNZITSA ANA LTD

Notes to the Financial Statements Year ended 31 March 2019

6 Analysis of Net Assets between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Current assets	7,041	-	7,041
Current liabilities	(373)	-	(373)
	<u>6,668</u>	<u>-</u>	<u>6,668</u>

7 Transactions with Trustees

There were no transactions with trustees during the year.

8 Contingent liability

The Charity has no contingent liability at the year end.