

Company Number 06069725

KUMPHUNZITSA ANA LTD
Financial Statements for the year ended
31 March 2016

Page 1

MONDAY
THU
M



LD2	*L5Z6SBUH*	30/01/2017	#16
	COMPANIES HOUSE		
A17	*A5YGX4V7*	19/01/2017	#341
	COMPANIES HOUSE		
A08	*A5M744BC*	19/12/2016	#124
	COMPANIES HOUSE		

Company Registration Number
06069725

Charity Registration Number
1154564

Registered Address
9 Clarendon Gardens
Wembley
Middlesex
HA9 7QY

Bankers
HSBC
46 The Broadway
Ealing
London
W5 5JR

Trustees

The directors of the charitable company are its trustees for the purposes of charity law and throughout this report are collectively referred to as trustees

Ms E V Wilson
Mr M Carvin

KUMPHUNZITSA ANA LTD

Year Ended 31 March 2015

Report of the Trustees

The Trustees present their report together with the financial statements for the year ended 31st March 2016

In preparing this report the Trustees have complied with the Charities Act 1993, the Accounting and reporting by Charities and Statement of Recommended Practice issued in March 2005, applicable UK accounting standards and the Companies Act 2006

Structure, Governance and Management

Governing Document

Kumphunzitsa Ana Ltd is a charitable company limited by guarantee, incorporated on 26 January 2007 and registered as charity on the 12th of November 2014. The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the Company being wound up members are required to contribute an amount not exceeding £10.

Trustees' Appointment, Induction and Replacement

The number of Trustees shall not be less than two but shall not be subject to any maximum. The Board may appoint replacement or additional Trustees at any time. On appointment, new Trustees undertake an induction program during which they will meet all of the Members. The Articles of Association contain provisions for the disqualification or removal of a Trustee.

Board and Board Meetings

The Trustees of the Charity as well as Directors of the Company collectively constitute the Board. The Board is responsible for setting strategy, ensuring that there are the necessary financial, human and physical assets to meet those strategic aims, monitoring the performance of the Charity, overseeing risk management, and setting the Charity's values. The Board meets on regular basis to discuss the Charity's matters.

Risk Management

The Trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

Objectives and Principal Activities

The Charity's objectives and principal activities are the provision of welfare, education, training and support in rural areas in Africa and the Caribbean with particular emphasis on Jamaican and Malawian people.

When we plan our activities for the year, we have considered the Commission's guidance on public benefit and in particular the specific guidance on charities for welfare, education, training and support.

Kumphunzitsa Ana Limited
Year Ended 31 March 2016

Achievements and Financial Review

Kumphunzitsa Ana Ltd has successfully built a school in the rural part of Africa and aims to continue to build further classes and provide teaching materials. The charitable company is currently fully funded by the Trustees, however, is actively looking for external donors in order to achieve its future objectives. The results for the period are set out fully in the financial statements and reflect the continuing investment that we are making in terms of not only facilities but commitments in developing the activities of the Charity to ensure its future success. Unrestricted donations amounted to £976 and the Board is most grateful and thanks donors for their full support.

Reserves Policy

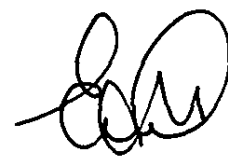
The Charity's intention is that there is sufficient free reserve to ensure that it can continue to meet fluctuations in receipts or payments, meet its short and long term liabilities. The Board assesses the Charity's medium term cash flow and thereby its requirements for free income reserves on a regular basis during the period.

The unrestricted funds of the Charity are principally invested in the working capital that is used to provide services in accordance with the objectives of the Charity.

The Charity has £5,771.68 of reserves at 31 March 2016 and the Trustees are comfortable with this level of reserves.

Plans for future Periods

The Charity is aiming to expand its activities to reach people in different areas by building more schools and providing teaching materials which will be funded from future donations and any grants that may be obtained for this cause.



E. Wilson
24/1/17

KUMPHUNZITSA ANA LTD
Year Ended 31 March 2016

Trustees' Responsibilities in relation to the Financial Statements

The Chanty Trustees consider that an audit is not required for this period (under section 43(2) of the Chanties Act 1993 (the Act) and S477 of the Companies Act 2006. However the Trustees have opted for a Reporting Accountants Report

Company Law requires the Trustees prepare financial statements that give true and fair view of the state of affairs of the chanty at the end of the financial year and of its surplus or deficit for the financial year. In doing so the Trustees are required to

- ☐ Select suitable accounting policies and then apply them consistently,
- ☐ Make sound judgments and estimates that are reasonable and prudent and,
- ☐ Prepare the financial statements on the going concern basis unless it is appropriate to presume that the chanty will continue in business

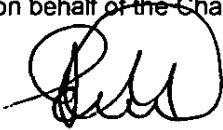
The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the chanty and enables them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the chanty and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Trustees


The Trustees at the date the annual report and financial statements were approved were

Ms E V Wilson
Mr M Carvin

Signed on behalf of the Chanty's Trustees



Ms E V Wilson- Trustee 31 July 2016



E. Wilson
24/1/17

KUMPHUNZITSA ANA LTD
Year Ended 31 March 2016

Independent Examiner's Report to the Trustees/Members of Kumphunzitsa Ana Ltd

We report on the accounts for the year ended 31 March 2016 which are set out on pages 7 to 11

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 42(2) of the Charity Act 1993 (the Act)) and that the independent examination is needed. It is our responsibility to

- ☐ Examine the accounts (under S43 of the Act)
- ☐ To follow the procedures laid down in the General Directions given by the charity commission (under section 43(7)(b) of the Act), and
- ☐ To state whether particular matters have come to our attention

Basis of independent examiner's report

Our examination was carried out in accordance with General Directions given by the charity commission. An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosure in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present 'true and fair' view and the report is limited to those matters that set out in the statement below.

Independent examiner's statement

In the course of our examination, no matter has come to our attention

- 1) which gives us reasonable cause to believe that in, any material respect, the requirements
 - ☐ to keep accounting records in accordance with section 41 of the Act, and
 - ☐ to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act, have not been met or
- 2) to which, in our opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached

E Wilson

15/12/2016




24/1/17
E. WILSON

KUMPHUNZITSA ANA LTD

Statement Of Financial Activities (including Income & Expenditure Account) for the year ended 31 March 2016

	Note	Unrestricted Funds 2016	Restricted Funds 2016	Total Funds 2016	2015
Incoming Resources		£	£	£	£
Incoming resources from generated funds:					
<i>Voluntary income</i>					
Donations 422 - 422 727					
<i>Activities from generating funds</i>					
Investment income - - - -					
Total Incoming resources		976		976	422
Resources expended					
Charitable activities	2				
Governance costs	3				422
Total resources expended					422
Net incoming resources		976	976		422
Total funds brought forward		4,517	4,517		4095
Total funds carried forward	6	5547	5547		4517

There were no recognised gains or losses other than the surplus for the current year or previous period
Incoming resources and resources expended derived from continuing activities

 E. Wilson
15/1/17

KUMPHUNZITSA ANA LTD
Balance Sheet as at 31 March 2016

	Notes	2016		2015	
		£	£	£	£
Fixed Assets					
Tangible assets					
Current Assets					
Debtors					
Cash at bank and in hand		5547		4517	
		5547		4517	
Creditors; amounts falling due within one year	5				
Net current assets		5547			4,517
		5547			
Net Assets	6				4,517
		5547		4,517	
Unrestricted funds		5547		4,517	
Total funds					

The trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under Section 477 of the Companies Act 2006 and that the members have not required the company to obtain an audit in accordance with Section 476 of the Act


The trustees acknowledge their responsibilities for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The trustees acknowledge their responsibilities for preparing financial statement which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, as far as applicable to the charitable company

The accounts have been prepared in accordance with the provision in Part 15 of the Companies Act 2006 applicable to companies subject to the small Companies regime

Approved by the Board
on 31 July 2015

Ms E V Wilson – Trustee


15.11.17
E. Wilson

KUMPHUNZITSA ANA LTD

Accounting Policies

Year ended 31 March 2015

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005), Financial Reporting Standards for Smaller Entities (FRSSE – effective January 2009) and the Companies Acts 2006

The following are the principal accounting policies for the period

a) Basis of Preparation

The financial statements have been prepared under the historical cost convention

b) Funds

Unrestricted general funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity

c) Incoming resources

Donations are accounted for when received

Investment income is included when receivable

d) Resources expended

Expenditure is classified using the headings in SORP 2005. The direct costs of providing services to members are categorised as charitable activities. Support costs are the indirect costs incurred in supporting the charitable activities. Governance costs comprise the expenditure associated with the strategic management of the Charity and compliance with constitutional and statutory requirements.


e) Taxation

The charity is exempt from corporation tax on its charitable activities.

1. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2016 nor for the year ended 31 March 2015.

There were no trustees' expenses paid for the year ended 31 March 2016 nor for the year ended 31 March.


F. Wilson 15/11/17

KUMPHUNZITSA ANA LTD

Notes to the Financial Statements

Year ended 31 March 2016

2 Charitable activities

	Direct Activities 2016 £	Support Costs 2016 £	Total 2016 £	Total 2015 £
Bank charges				
Donations paid out				

3 Governance costs

	2016	2015
Professional fee	0	436
Filing fee		

4 Tax on surplus on ordinary activities

The charity is exempt from corporation tax on its charitable activities

5 Creditors: amounts falling due within one year

	2015 £	2014 £
Trade creditors - -		

 E WILSON
15/11/17

KUMPHUNZITSA ANA LTD

Notes to the Financial Statements Year ended 31 March 2016

6 Analysis of Net Assets between Funds


Funds Funds Funds	Unrestricted	Restricted	Total
	£	£	£
Current assets	5,547	-	5,547
Current liabilities	5,547	-	5,547

11 Transactions with Trustees

There were no transactions with trustees during the year

12 Contingent liability

The Charity has no contingent liability at the year end

 15/1/17
E. WILSON