

COMPANY REGISTRATION NUMBER 06068620

777WASTE LTD

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2016

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777WASTE LTD

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777WASTE LTD

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		41,651		55,023
Current assets					
Stocks		24,500		24,500	
Debtors		23,782		9,515	
Cash at bank and in hand		23,064		5,130	
		<u>71,346</u>		<u>39,145</u>	
Creditors: amounts falling due within one year		<u>(50,172)</u>		<u>(26,522)</u>	
Net current assets			21,174		12,623
Total assets less current liabilities			62,825		67,646
Creditors: amounts falling due after more than one year			<u>(50,000)</u>		<u>(50,000)</u>
			<u>12,825</u>		<u>17,646</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			12,823		17,644
Shareholders' funds			<u>12,825</u>		<u>17,646</u>

777WASTE LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2016

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 March 2017



Mr J D McErlain
Director

Company Registration No. 06068620

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for demolition, waste removal and site management services, the sale and rental of equipment and the rental of space, net of VAT. Turnover is recognised at the point of sale or service and as the rental period passes.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% straight line
Motor vehicles	25% reducing balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

777WASTE LTD**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2016****2 Fixed assets**

	Tangible assets £
Cost	
At 1 July 2015	101,091
Additions	5,900
Disposals	(12,535)
At 30 June 2016	<u>94,456</u>
Depreciation	
At 1 July 2015	46,068
On disposals	(7,270)
Charge for the year	14,007
At 30 June 2016	<u>52,805</u>
Net book value	
At 30 June 2016	<u>41,651</u>
At 30 June 2015	<u>55,023</u>

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
2 Ordinary Shares of £1 each	<u>2</u>	<u>2</u>