

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

ABRAMS ECOB LIMITED

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28/10/2015

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COMPANIES HOUSE

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for the Year Ended 31 March 2015

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ABRAMS ECOB LIMITED

Company Information
for the Year Ended 31 March 2015

DIRECTOR:

Mrs J S Ecob

SECRETARY:

Mrs R.A. Hall

REGISTERED OFFICE:

41 St Thomas's Road
Chorley
Lancashire
PR7 1JE

REGISTERED NUMBER:

06068526 (England and Wales)

ACCOUNTANTS:

Abrams Ashton
Chartered Accountants
41 St Thomas's Road
Chorley
Lancashire
PR7 1JE

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Intangible assets	2		130,867		191,267
Tangible assets	3		62,257		28,098
			<u>193,124</u>		<u>219,365</u>
CURRENT ASSETS					
Debtors		226,376		211,493	
Cash at bank and in hand		286,885		279,337	
		<u>513,261</u>		<u>490,830</u>	
CREDITORS					
Amounts falling due within one year	4	255,633		301,949	
			<u>257,628</u>		<u>188,881</u>
NET CURRENT ASSETS					
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>450,752</u>		<u>408,246</u>
CREDITORS					
Amounts falling due after more than one year	4		(11,448)		-
PROVISIONS FOR LIABILITIES					
			<u>(4,614)</u>		<u>(1,254)</u>
NET ASSETS					
			<u>434,690</u>		<u>406,992</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			434,590		406,892
SHAREHOLDERS' FUNDS					
			<u>434,690</u>		<u>406,992</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27.10.2015 and were signed by:



.....
Mrs J S Ecob - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	
and 31 March 2015	604,000
AMORTISATION	
At 1 April 2014	412,733
Amortisation for year	60,400
At 31 March 2015	473,133
NET BOOK VALUE	
At 31 March 2015	130,867
At 31 March 2014	191,267

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015**3. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	53,536
Additions	48,342
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At 31 March 2015	101,878
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DEPRECIATION	
At 1 April 2014	25,438
Charge for year	14,183
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At 31 March 2015	39,621
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NET BOOK VALUE	
At 31 March 2015	62,257
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At 31 March 2014	28,098
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4. CREDITORS

Creditors include an amount of £13,644 (31.3.14 - £59,051) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15	31.3.14
			£	£
100	ordinary	£1	100	100
			<hr/> <hr/>	<hr/> <hr/>