

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

ABRAMS ECOB LIMITED

WEDNESDAY



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for the Year Ended 31 March 2016

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ABRAMS ECOB LIMITED

Company Information
for the Year Ended 31 March 2016

DIRECTOR:

Mrs J S Ecob

SECRETARY:

Mrs R.A. Hall

REGISTERED OFFICE:

41 St Thomas's Road
Chorley
Lancashire
PR7 1JE

REGISTERED NUMBER:

06068526 (England and Wales)

ACCOUNTANTS:

Abrams Ashton
Chartered Accountants
41 St Thomas's Road
Chorley
Lancashire
PR7 1JE

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		70,467		130,867
Tangible assets	3		48,355		62,257
			<u>118,822</u>		<u>193,124</u>
CURRENT ASSETS					
Debtors		230,586		226,376	
Cash at bank and in hand		280,030		286,885	
		<u>510,616</u>		<u>513,261</u>	
CREDITORS					
Amounts falling due within one year	4	202,637		255,633	
NET CURRENT ASSETS			<u>307,979</u>		<u>257,628</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>426,801</u>		<u>450,752</u>
CREDITORS					
Amounts falling due after more than one year	4		(9,240)		(11,448)
PROVISIONS FOR LIABILITIES			<u>(2,631)</u>		<u>(4,614)</u>
NET ASSETS			<u>414,930</u>		<u>434,690</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			414,830		434,590
SHAREHOLDERS' FUNDS			<u>414,930</u>		<u>434,690</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 December 2016 and were signed by:

A handwritten signature in black ink, appearing to be 'J S Ecob', written in a cursive style.

Mrs J S Ecob - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	604,000
AMORTISATION	
At 1 April 2015	473,133
Amortisation for year	60,400
At 31 March 2016	533,533
NET BOOK VALUE	
At 31 March 2016	70,467
At 31 March 2015	130,867

ABRAMS ECOB LIMITED**Notes to the Abbreviated Accounts - continued**
for the Year Ended 31 March 2016**3. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>101,878</u>
DEPRECIATION	
At 1 April 2015	39,621
Charge for year	<u>13,902</u>
At 31 March 2016	<u>53,523</u>
NET BOOK VALUE	
At 31 March 2016	<u>48,355</u>
At 31 March 2015	<u>62,257</u>

4. CREDITORS

Creditors include an amount of £11,436 (31.3.15 - £13,644) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	ordinary	£1	<u>100</u>	<u>100</u>