

Company Registration No. 06068351 (England and Wales)

ABLEPRIME LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

ABLEPRIME LIMITED

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ABLEPRIME LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

| | Notes | 2016 £ | £ | 2015 £ | £ |
|---|-------|-----------------|----------------|-----------------|----------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 5,164 | | 5,685 |
| Investments | 2 | | 396,604 | | 389,416 |
| | | | <u>401,768</u> | | <u>395,101</u> |
| Current assets | | | | | |
| Debtors | | 4,475 | | 13,541 | |
| Cash at bank and in hand | | 93,732 | | 45,922 | |
| | | <u>98,207</u> | | <u>59,463</u> | |
| Creditors: amounts falling due within one year | | <u>(31,771)</u> | | <u>(27,578)</u> | |
| Net current assets | | | 66,436 | | 31,885 |
| Total assets less current liabilities | | | <u>468,204</u> | | <u>426,986</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 1 | | 1 |
| Profit and loss account | | | 468,203 | | 426,985 |
| Shareholders' funds | | | <u>468,204</u> | | <u>426,986</u> |

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 1 February 2017

Dr T George
Director

Company Registration No. 06068351

ABLEPRIME LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 15% on reducing balance basis

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets

| | Tangible assets | Investments | Total |
|-----------------------|-----------------|----------------|----------------|
| | £ | £ | £ |
| Cost | | | |
| At 1 July 2015 | 11,807 | 389,416 | 401,223 |
| Additions | 391 | 7,188 | 7,579 |
| | <u>12,198</u> | <u>396,604</u> | <u>408,802</u> |
| At 30 June 2016 | | | |
| Depreciation | | | |
| At 1 July 2015 | 6,122 | - | 6,122 |
| Charge for the year | 912 | - | 912 |
| | <u>7,034</u> | <u>-</u> | <u>7,034</u> |
| At 30 June 2016 | | | |
| Net book value | | | |
| At 30 June 2016 | <u>5,164</u> | <u>396,604</u> | <u>401,768</u> |
| At 30 June 2015 | <u>5,685</u> | <u>389,416</u> | <u>395,101</u> |

The investment represents members capital contribution of 30% interest in Alliance Medicare (UK) LLP and Premier Medicare (UK) LLP.

3 Share capital

| | 2016 | 2015 |
|---|----------|----------|
| | £ | £ |
| Allotted, called up and fully paid | | |
| 1 Ordinary share of £1 each | <u>1</u> | <u>1</u> |

ABLEPRIME LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2016

4 Related party relationships and transactions

Dividends totalling £39,000 (2015: £35,000) was paid to Tahira George during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.