

Company Registration No 06068351 (England and Wales)

ABLEPRIME LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013

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ABLEPRIME LIMITED

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ABLEPRIME LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2	7,870		7,481	
Investments	2	359,615		362,931	
		<u>367,485</u>		<u>370,412</u>	
Current assets					
Debtors		9,401		28,827	
Cash at bank and in hand		15,706		5,040	
		<u>25,107</u>		<u>33,867</u>	
Creditors' amounts falling due within one year		<u>(34,359)</u>		<u>(66,449)</u>	
Net current liabilities		<u>(9,252)</u>		<u>(32,582)</u>	
Total assets less current liabilities		<u>358,233</u>		<u>337,830</u>	
Capital and reserves					
Called up share capital	3	1		1	
Profit and loss account		358,232		337,829	
Shareholders' funds		<u>358,233</u>		<u>337,830</u>	

For the financial year ended 30 June 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 18 February 2014


Dr Tahira George
Director

Company Registration No. 06068351

ABLEPRIME LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents the fees earned in the year

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment - 15% on reducing balance basis

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 July 2012	10,031	362,931	372,962
Additions	1,777	7,323	9,100
Disposals	-	(10,639)	(10,639)
At 30 June 2013	11,808	359,615	371,423
Depreciation			
At 1 July 2012	2,549	-	2,549
Charge for the year	1,389	-	1,389
At 30 June 2013	3,938	-	3,938
Net book value			
At 30 June 2013	7,870	359,615	367,485
At 30 June 2012	7,481	362,931	370,412

The investment represents members capital contribution of 30% interest in Alliance Medicare (UK) LLP and Premier Medicare (UK) LLP

ABLEPRIME LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2013

3	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>