

Registered number
06068293

REGISTRAR OF
COMPANIES COPY

ABLEFORM LTD T/A PREMIER METALS

Abbreviated Accounts

31 January 2010



ABLEFORM LTD T/A PREMIER METALS
Abbreviated Balance Sheet
as at 31 January 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	36,716	29,488
Current assets			
Stocks		12,626	21,795
Debtors		6,828	5,294
Cash at bank and in hand		46,966	6,077
		<u>66,420</u>	<u>33,166</u>
Creditors: amounts falling due within one year		(65,800)	(49,356)
Net current assets/(liabilities)		<u>620</u>	<u>(16,190)</u>
Total assets less current liabilities		<u>37,336</u>	<u>13,298</u>
Creditors: amounts falling due after more than one year		(9,920)	-
Net assets		<u>27,416</u>	<u>13,298</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		27,316	13,198
Shareholder's funds		<u>27,416</u>	<u>13,298</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

K EVES
 Director

Approved by the board on 24 May 2010

ABLEFORM LTD T/A PREMIER METALS
Notes to the Abbreviated Accounts
for the year ended 31 January 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and Machinery	15% on net book value
Fixtures & Fittings and equipment	15% on net book value

Stocks

Stock is valued at the lower of cost and net realisable value

2 Tangible fixed assets

£

Cost

At 1 February 2009	36,445
Additions	11,828
At 31 January 2010	<u>48,273</u>

Depreciation

At 1 February 2009	6,957
Charge for the year	4,600
At 31 January 2010	<u>11,557</u>

Net book value

At 31 January 2010	<u>36,716</u>
At 31 January 2009	<u>29,488</u>

3 Share capital

	2010	2009	2010	2009
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>