

W & S HOLDINGS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

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FOR THE YEAR ENDED 31 JANUARY 2022**

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W & S HOLDINGS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2022**

DIRECTOR:

D G Snushall

REGISTERED OFFICE:

Churchlea
Church Road
Harby
Newark
Nottinghamshire
NG23 7ED

REGISTERED NUMBER:

06067567 (England and Wales)

ACCOUNTANTS:

Duncan & Toplis Limited
14 London Road
Newark
Nottinghamshire
NG24 1TW

STATEMENT OF FINANCIAL POSITION
31 JANUARY 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Property, plant and equipment	4		80,877		95,035
Investments	5		<u>2,000</u>		<u>2,000</u>
			82,877		97,035
CURRENT ASSETS					
Inventories		130,000		60,000	
Debtors	6	179,904		197,368	
Cash at bank		<u>45,290</u>		<u>115,270</u>	
		355,194		372,638	
CREDITORS					
Amounts falling due within one year	7	<u>385,580</u>		<u>373,178</u>	
NET CURRENT LIABILITIES					
			(30,386)		(540)
TOTAL ASSETS LESS CURRENT LIABILITIES					
			52,491		96,495
CREDITORS					
Amounts falling due after more than one year	8		(33,343)		(66,684)
PROVISIONS FOR LIABILITIES					
			<u>(2,341)</u>		<u>(4,860)</u>
NET ASSETS					
			<u>16,807</u>		<u>24,951</u>
CAPITAL AND RESERVES					
Called up share capital	9		1,000		1,000
Retained earnings			<u>15,807</u>		<u>23,951</u>
SHAREHOLDERS' FUNDS					
			<u>16,807</u>		<u>24,951</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 December 2022 and were signed by:

D G Snushall - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

1. STATUTORY INFORMATION

W & S Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Revenue

Revenue represents net invoiced sales of goods, excluding value added tax.

Property, plant and equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on cost and Straight line over 20 years

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Investments in subsidiaries

Investment in subsidiary undertakings are recognised at cost less impairment.

Inventories

Inventories are valued at the lower of cost and fair value less costs to complete and sell, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the statement of financial position. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit and loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit and loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2022

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2021 - 7).

4. PROPERTY, PLANT AND EQUIPMENT

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 February 2021 and 31 January 2022	35,000	139,230	174,230
DEPRECIATION			
At 1 February 2021	-	79,195	79,195
Charge for year	-	14,158	14,158
At 31 January 2022	-	93,353	93,353
NET BOOK VALUE			
At 31 January 2022	35,000	45,877	80,877
At 31 January 2021	35,000	60,035	95,035

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 February 2021 and 31 January 2022	2,000
NET BOOK VALUE	
At 31 January 2022	2,000
At 31 January 2021	2,000

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	33,327	41,331
Amounts owed by group undertakings	128,901	116,736
Other debtors	10,545	7,093
Directors' current accounts	7,131	32,208
	<u>179,904</u>	<u>197,368</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	10,003	7,191
Other loans	149,234	139,953
Amount owed to group undertakings	1,044	1,044
Trade creditors	68,913	38,861
Taxation	19,717	32,152
Other taxes and social security	102,055	143,136
Other creditors	411	324
Accrued expenses	34,203	10,517
	<u>385,580</u>	<u>373,178</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans - 1-2 years	10,003	10,003
Bank loans - 2-5 years	23,340	30,008
Bank loans more 5 yr by instal	-	2,501
Other loans - 1-2 years	-	24,172
	<u>33,343</u>	<u>66,684</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>2,501</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2022	2021
Number:	Class:	Nominal value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 January 2022 and 31 January 2021:

	2022	2021
	£	£
D G Snushall		
Balance outstanding at start of year	32,208	20,905
Amounts advanced	-	11,303
Amounts repaid	(25,077)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>7,131</u>	<u>32,208</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.