

REGISTERED NUMBER: 06067567 (England and Wales)

W & S HOLDINGS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2019

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FOR THE YEAR ENDED 31 JANUARY 2019**

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W & S HOLDINGS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2019**

DIRECTORS:

D G Snushall
S Janisch

SECRETARY:

G E Snushall

REGISTERED OFFICE:

Churchlea
Church Road
Harby
Newark
Nottinghamshire
NG23 7ED

REGISTERED NUMBER:

06067567 (England and Wales)

ACCOUNTANTS:

Duncan & Toplis Limited
14 London Road
Newark
Nottinghamshire
NG24 1TW

STATEMENT OF FINANCIAL POSITION
31 JANUARY 2019

	Notes	31.1.19 £	£	31.1.18 £	£
FIXED ASSETS					
Property, plant and equipment	4		133,028		125,366
Investments	5		<u>2,000</u>		<u>2,000</u>
			135,028		127,366
CURRENT ASSETS					
Inventories		120,000		120,000	
Debtors	6	108,601		97,938	
Cash at bank		<u>66,641</u>		<u>94,099</u>	
		295,242		312,037	
CREDITORS					
Amounts falling due within one year	7	<u>258,966</u>		<u>245,472</u>	
NET CURRENT ASSETS			<u>36,276</u>		<u>66,565</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			171,304		193,931
CREDITORS					
Amounts falling due after more than one year	8		(157,908)		(153,731)
PROVISIONS FOR LIABILITIES			<u>(8,471)</u>		<u>(11,130)</u>
NET ASSETS			<u>4,925</u>		<u>29,070</u>
CAPITAL AND RESERVES					
Called up share capital	10		1,000		1,000
Retained earnings			<u>3,925</u>		<u>28,070</u>
SHAREHOLDERS' FUNDS			<u>4,925</u>		<u>29,070</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors on 18 July 2019 and were signed on its behalf by:

D G Snushall - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2019**

1. STATUTORY INFORMATION

W & S Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Revenue

Revenue represents net invoiced sales of goods, excluding value added tax.

Property, plant and equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance, 15% on cost and Straight line over 20 years

Investments in subsidiaries

Investment in subsidiary undertakings are recognised at cost less impairment.

Inventories

Inventories are valued at the lower of cost and fair value less costs to complete and sell, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the statement of financial position. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit and loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit and loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2019

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2018 - 9) .

4. PROPERTY, PLANT AND EQUIPMENT

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 February 2018	10,000	169,228	179,228
Additions	25,000	6,188	31,188
Disposals	-	(12,000)	(12,000)
At 31 January 2019	<u>35,000</u>	<u>163,416</u>	<u>198,416</u>
DEPRECIATION			
At 1 February 2018	-	53,862	53,862
Charge for year	-	18,464	18,464
Eliminated on disposal	-	(6,938)	(6,938)
At 31 January 2019	<u>-</u>	<u>65,388</u>	<u>65,388</u>
NET BOOK VALUE			
At 31 January 2019	<u>35,000</u>	<u>98,028</u>	<u>133,028</u>
At 31 January 2018	<u>10,000</u>	<u>115,366</u>	<u>125,366</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 February 2018 and 31 January 2019	<u>2,000</u>
NET BOOK VALUE	
At 31 January 2019	<u>2,000</u>
At 31 January 2018	<u>2,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.19 £	31.1.18 £
Trade debtors	6,462	11,531
Amounts owed by group undertakings	99,539	86,007
Other debtors	2,100	400
Prepayments	500	-
	<u>108,601</u>	<u>97,938</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.19	31.1.18
	£	£
Bank loans and overdrafts	-	14,961
Other loans	70,762	50,000
Amount owed to group undertakings	1,044	1,044
Hire purchase contracts	17,555	13,216
Trade creditors	90,691	90,311
Taxation	2,476	-
Other taxes and social security	53,433	39,358
Other creditors	587	-
Directors' current accounts	81	255
Accrued expenses	22,337	36,327
	<u>258,966</u>	<u>245,472</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.19	31.1.18
	£	£
Other loans - 1-2 years	74,300	50,000
Other loans - 2-5 years	62,188	64,756
Hire purchase contracts	21,420	38,975
	<u>157,908</u>	<u>153,731</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.1.19	31.1.18
	£	£
Bank loans	-	14,961
Hire purchase contracts	38,975	52,191
	<u>38,975</u>	<u>67,152</u>

The hire purchase is secured on the asset.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	31.1.19	31.1.18
Number:	Class:		£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.