

Registered Number 06067447

Fylde Innovation Limited

Abbreviated Accounts

30 April 2011

Fylde Innovation Limited

Registered Number 06067447

Company Information

Registered Office:

32 Henry Street
Lytham
Lancashire
FY8 5LE

Reporting Accountants:

Ashworth Treasure Limited
Chartered Accountants
17-19 Park Street
Lytham
Lancashire
FY8 5LU

Fylde Innovation Limited

Registered Number 06067447

Balance Sheet as at 30 April 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	2,515	2,492
		<u>2,515</u>	<u>2,492</u>
Current assets			
Debtors		4,731	4,109
Cash at bank and in hand		15,675	10,762
Total current assets		<u>20,406</u>	<u>14,871</u>
Creditors: amounts falling due within one year		(20,731)	(14,964)
Net current assets (liabilities)		(325)	(93)
Total assets less current liabilities		<u>2,190</u>	<u>2,399</u>
Total net assets (liabilities)		<u>2,190</u>	<u>2,399</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		2,188	2,397
Shareholders funds		<u>2,190</u>	<u>2,399</u>

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- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 June 2011

And signed on their behalf by:

Mr J M Burrows, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 May 2010		4,488
Additions	-	<u>1,151</u>
At 30 April 2011	-	<u>5,639</u>
Depreciation		
At 01 May 2010		1,996
Charge for year	-	<u>1,128</u>
At 30 April 2011	-	<u>3,124</u>
Net Book Value		
At 30 April 2011		2,515
At 30 April 2010	-	<u>2,492</u>

3 **Share capital**

2011

2010

	£	£
Allotted, called up and fully paid:		
1 Ordinary 'A' share shares of £1 each	1	1
1 Ordinary 'B'share shares of £1 each	1	1

4 **Transactions with directors**

Mr J M Burrows had a loan during the year. The maximum outstanding was £-. The balance at 30 April 2011 was £- (1 May 2010 - £-). Mrs J E Burrows had a loan during the year. The maximum outstanding was £-. The balance at 30 April 2011 was £- (1 May 2010 - £-).