

Company Registration No. 06067422 (England and Wales)

HURSTWOOD LIVING LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2009

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HURSTWOOD LIVING LIMITED

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HURSTWOOD LIVING LIMITED

INDEPENDENT AUDITORS' REPORT TO HURSTWOOD LIVING LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Hurstwood Living Limited for the period ended 31 December 2009 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

L. Wilkinson

Linda Wilkinson (Senior Statutory Auditor)
for and on behalf of Pierce C.A. Limited

19 August 2010

Statutory Auditor

Mentor House
Ainsworth Street
Blackburn
Lancashire
BB1 6AY

HURSTWOOD LIVING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2009

| | Notes | 2009 £ | £ | 2008 £ | £ |
|-------------------------------------------------------|-------|--------------|-------------|------------------|-------------|
| Current assets | | | | | |
| Stocks | | - | | 3,400,000 | |
| Debtors | | 1,637 | | 1,092 | |
| | | <u>1,637</u> | | <u>3,401,092</u> | |
| Creditors: amounts falling due within one year | 2 | (3,917,640) | | (6,139,364) | |
| Total assets less current liabilities | | | (3,916,003) | | (2,738,272) |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 1,000 | | 1,000 |
| Profit and loss account | | | (3,917,003) | | (2,739,272) |
| Shareholders' funds | | | (3,916,003) | | (2,738,272) |

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 19/08/10



S J Ashworth
Director

Company Registration No. 06067422

HURSTWOOD LIVING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

Cost represents all expenditure incurred in bringing stock and work in progress to its condition and location at the accounting date

The cost of work in progress includes the cost of materials and direct labour along with attributable overheads based upon normal levels of activity

Net realisable value is based on estimated selling prices less further costs expected to be incurred to completion and disposal

2 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £- (2008 - £5,716,047)

3 Share capital

| | 2009 | 2008 |
|-------------------------------------------|-------|-------|
| | £ | £ |
| Allotted, called up and fully paid | | |
| 1,000 Ordinary shares of £1 each | 1,000 | 1,000 |

4 Ultimate parent company

The ultimate parent company was Hurstwood Group 1 Limited, a company registered in England and Wales, and under the ultimate control of S J Ashworth

On 31 March 2009 Hurstwood Group 1 Limited became a wholly-owned subsidiary of Hurstwood Holdings Limited, a company under the control of S J Ashworth

The ultimate controlling party at 31 December 2009 is director, S J Ashworth, by virtue of his shareholdings in Hurstwood Holdings Limited