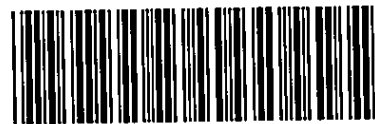


Company Registration No. 06067422 (England and Wales)

**HURSTWOOD LIVING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 30 JUNE 2008**

SATURDAY



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COMPANIES HOUSE

# HURSTWOOD LIVING LIMITED

## CONTENTS

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	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

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# HURSTWOOD LIVING LIMITED

## INDEPENDENT AUDITORS' REPORT TO HURSTWOOD LIVING LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

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We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Hurstwood Living Limited for the period ended 30 June 2008 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

### Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

*Pierce C.A. Limited*

Pierce C.A. Limited

23 July 2009

Registered Auditor

Mentor House  
Ainsworth Street  
Blackburn  
Lancashire  
BB1 6AY

# HURSTWOOD LIVING LIMITED

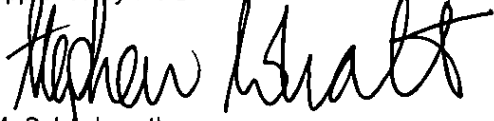
## ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2008

	Notes	2008 £	£
<b>Current assets</b>			
Stocks		3,400,000	
Debtors		1,092	
		<u>3,401,092</u>	
<b>Creditors: amounts falling due within one year</b>	<b>2</b>	<u>(6,139,364)</u>	
<b>Total assets less current liabilities</b>			<u>(2,738,272)</u>
<b>Capital and reserves</b>			
Called up share capital	<b>3</b>	1,000	
Profit and loss account		<u>(2,739,272)</u>	
<b>Shareholders' funds</b>			<u>(2,738,272)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 23 July 2009

  
Mr S J Ashworth  
Director

  
A C Park  
Director

# HURSTWOOD LIVING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE PERIOD ENDED 30 JUNE 2008**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value.

Cost represents all expenditure incurred in bringing stock and work in progress to its condition and location at the accounting date.

The cost of work in progress includes the cost of materials and direct labour along with attributable overheads based upon normal levels of activity.

Net realisable value is based on estimated selling prices less further costs expected to be incurred to completion and disposal.

### **2 Creditors: amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £5,716,047.

### **3 Share capital**

**2008**

**£**

#### **Authorised**

1,000 Ordinary shares of £1 each

1,000

#### **Allotted, called up and fully paid**

1,000 Ordinary shares of £1 each

1,000

During the period 1,000 ordinary shares were issued at par.

### **4 Ultimate parent company**

The ultimate parent company is Hurstwood Group One Limited, a company registered in England & Wales and under the ultimate control of Mr S J Ashworth.