BAIRD HOMES LIMITED

Unaudited Abbreviated Accounts

30th April 2009

GARRATTS WOLVERHAMPTON LIMITED

Chartered Accountants
29 Waterloo Road
Wolverhampton
WV1 4DJ

BAIRD HOMES LIMITED

Abbreviated Accounts

Year ended 30th April 2009

BAIRD HOMES LIMITED

Abbreviated Balance Sheet

30th April 2009

	Note	2009 £	2008 £
Current assets			
Stocks		-	1,205,347
Debtors		915	1,619
Cash at bank and in hand		1,149	-
		2,064	1,206,966
Creditors: Amounts falling due within one year	2	39,966	1,248,340
Net current liabilities		(37,902)	(41,374)
Total assets less current liabilities		(37,902)	(41,374)
Capital and reserves			
Called-up equity share capital	3	1,000	1,000
Profit and loss account		(38,902)	(42,374)
Deficit		(37,902)	(41,374)

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 25th September 2009.

Mr B Baird

The notes on pages 2 to 3 form part of these abbreviated accounts.

BAIRD HOMES LIMITED

Notes to the Abbreviated Accounts

Year ended 30th April 2009

1. **Accounting policies**

   Basis of accounting
   The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

   Turnover
   The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

   Stocks
   Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

   Deferred taxation
   Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

   Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

   Financial instruments
   Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. **Creditors: Amounts falling due within one year**

   The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2009 £	2008 £
Bank loans and overdrafts	-	690,549

   Interest is charged on the bank loan at 2% over base . The loan is secured by a legal charge on the land & buildings included within stock and an unlimited debenture on the director.

3. **Share capital**

   Authorised share capital:

	2009 £	2008 £
1,000 Ordinary shares of £1 each	1,000	1,000

BAIRD HOMES LIMITED

Notes to the Abbreviated Accounts

Year ended 30th April 2009

3. **Share capital** *(continued)*

   Allotted, called up and fully paid:

	2009 No	£	2008 No	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000