

COMPANY REGISTRATION NUMBER 6066681

BAIRD HOMES LIMITED
Unaudited Abbreviated
Accounts
30th April 2008



GARRATTS WOLVERHAMPTON LIMITED

Chartered Accountants
29 Waterloo Road
Wolverhampton
West Midlands
WV1 4DJ

BAIRD HOMES LIMITED

Abbreviated Accounts

Year ended 30th April 2008

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BAIRD HOMES LIMITED

Abbreviated Balance Sheet

30th April 2008

	Note	2008 £
Current assets		
Stocks		1,205,347
Debtors		1,619
		<u>1,206,966</u>
Creditors: Amounts falling due within one year	2	<u>1,250,590</u>
Net current liabilities		<u>(43,624)</u>
Total assets less current liabilities		<u>(43,624)</u>
 Capital and reserves		
Called-up equity share capital	3	1,000
Profit and loss account		<u>(44,624)</u>
Deficit		<u>(43,624)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on 31st October 2008



Mr B Baird

The notes on pages 2 to 3 form part of these abbreviated accounts

BAIRD HOMES LIMITED

Notes to the Abbreviated Accounts

Year ended 30th April 2008

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2008 £
Bank loans and overdrafts	<u>690,549</u>

3. Share capital

Authorised share capital:

	2008 £
1,000 Ordinary shares of £1 each	<u>1,000</u>

BAIRD HOMES LIMITED

Notes to the Abbreviated Accounts

Year ended 30th April 2008

3. Share capital *(continued)*

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>