Company Registration No. 06066350 (England and Wales)

ULTIMATE FIREWORKS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022

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UNAUDITED ACCOUNTS
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ULTIMATE FIREWORKS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2022

Director	Iain Mark Williams
Company Number	06066350 (England and Wales)
Registered Office	17 Augustine Avenue Studley Warwickshire B80 7JN
Accountants	Integritax Accountants Ltd 68 Yardley Road Acocks Green Birmingham B27 6LG

ULTIMATE FIREWORKS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	2,751	3,057
Current assets			
Inventories		7,000	8,974
Debtors	5	3,898	117
Cash at bank and in hand		1,750	1,898
		12,648	10,989
Creditors: amounts falling due within one year	6	(3,190)	(2,677)
Net current assets		9,458	8,312
Total assets less current liabilities		12,209	11,369
Creditors: amounts falling due after more than one year	7	(5,101)	(6,000)
Net assets		7,108	5,369
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		6,108	4,369
Shareholders' funds		7,108	5,369

For the year ending 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 16 September 2022 and were signed on its behalf by

Iain Mark Williams
Director

Company Registration No. 06066350

1 Statutory information

Ultimate Fireworks Limited is a private company, limited by shares, registered in England and Wales, registration number 06066350. The registered office is 17 Augustine Avenue, Studley, Warwickshire, B80 7JN.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Tangible fixed assets and depreciation
Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	10% on reducing balance

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 June 2021	10,629
At 31 May 2022	10,629
Depreciation	
At 1 June 2021	7,572
Charge for the year	306
At 31 May 2022	7,878
Net book value	
At 31 May 2022	2,751
At 31 May 2021	3,057

5 Debtors: amounts falling due within one year

	2022 £	2021 £
Trade debtors	3,898	117

6 Creditors: amounts falling due within one year

	2022	2021
	£	£
Loans from directors	2,590	2,077
Accruals	600	600
	3,190	2,677

7 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans	5,101	6,000

8 Average number of employees

During the year the average number of employees was 1 (2021: 1).