

Registration Number 6066295 (England and Wales)

Morcom Solutions Ltd

Director's Report and Financial Statements

for the year ended 30 November 2014

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Morcom Solutions Ltd

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Morcom Solutions Ltd
Registration Number 6066295 (England and Wales)
Director's Report
for the year ended 30 November 2014

The director presents his report and the financial statements for the year ended 30 November 2014.

Principal Activity

The principal activity of the company is that of providing computer services. The company permanently ceased to trade on 30 November 2014. Accordingly, these financial statements are not prepared on a going concern basis.

Director and his Interest

The director who served during the year and his interest in the company are as stated below:

	Ordinary shares	
	2014	2013
D.Morse	1	1

Director's Responsibilities

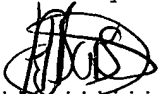
Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the director is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

This report was approved by the Board on9/1/2015..... and signed on its behalf by


.....
~~H. E. Baker~~ **H. Morse**
Secretary

Morcom Solutions Ltd

Profit and Loss Account
for the year ended 30 November 2014

		Continuing operations	
		2014	2013
	Notes	£	£
Turnover	2	66,019	89,970
Administrative expenses		(7,281)	(12,446)
Operating profit		58,738	77,524
Interest receivable and similar income		16	28
Profit on ordinary activities before taxation		58,754	77,552
Tax on profit on ordinary activities	4	(11,751)	(15,510)
Profit on ordinary activities after taxation		47,003	62,042
Dividends		(30,000)	(25,000)
Retained profit for the year		17,003	37,042
Retained profit brought forward		104,108	67,066
Retained profit carried forward		121,111	104,108

There are no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 4 to 5 form an integral part of these financial statements.

Morcom Solutions Ltd

Balance Sheet
as at 30 November 2014

	Notes	2014 £	2013 £
Current Assets			
Debtors	5	205	6,745
Cash at bank and in hand		140,328	125,487
		<u>140,533</u>	<u>132,232</u>
Creditors: amounts falling due within one year	6	<u>(19,421)</u>	<u>(28,123)</u>
Net Current Assets		<u>121,112</u>	<u>104,109</u>
Total Assets Less Current Liabilities		<u><u>121,112</u></u>	<u><u>104,109</u></u>
Capital and Reserves			
Called up share capital	7	1	1
Profit and loss account		<u>121,111</u>	<u>104,108</u>
Equity Shareholders' Funds	8	<u><u>121,112</u></u>	<u><u>104,109</u></u>


For the year ended 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board on 9/1/2015 and signed on its behalf by


D. Morse
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Morcom Solutions Ltd

**Notes to the Financial Statements
for the year ended 30 November 2014**

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of fees received during the year.

1.3 Deferred taxation

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Director's emoluments

	2014	2013
	£	£
Remuneration		
Director's emoluments	5,769	7,410

4. Taxation

	2014	2013
	£	£
UK current year taxation		
UK Corporation Tax at 20% (2013 - 20%)	11,751	15,510

5. Debtors

	2014	2013
	£	£
Trade debtors	-	6,540
Other debtors	205	205
	205	6,745

Morcom Solutions Ltd

Notes to the Financial Statements
for the year ended 30 November 2014

6.	Creditors: amounts falling due within one year	2014 £	2013 £
	Corporation tax	11,751	15,510
	Other taxes and social security costs	-	4,630
	Director's accounts	7,538	7,425
	Other creditors	-	558
	Accruals and deferred income	132	-
		<u>19,421</u>	<u>28,123</u>
7.	Share capital	2014 £	2013 £
	Authorised equity		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Allotted, called up and fully paid equity		
	1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
8.	Reconciliation of movements in shareholders' funds	2014 £	2013 £
	Profit for the year	47,003	62,042
	Dividends	(30,000)	(25,000)
		<u>17,003</u>	<u>37,042</u>
	Opening shareholders' funds	<u>104,109</u>	<u>67,067</u>
		<u>121,112</u>	<u>104,109</u>

9. Ultimate Controlling Party

The ultimate controlling party is D.Morse and the company is a close company.