

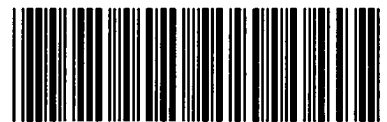
Registration Number 6066295 (England and Wales)

Morcom Solutions Ltd

Director's Report and Financial Statements

for the year ended 31 January 2014

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Morcom Solutions Ltd

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Morcom Solutions Ltd
Registration Number 6066295 (England and Wales)
Director's Report
for the year ended 31 January 2014

The director presents his report and the financial statements for the year ended 31 January 2014.

Principal Activity

The principal activity of the company is that of providing computer services.

Director and his Interest

The director who served during the year and his interest in the company are as stated below:

	Ordinary shares	
	2014	2013
D.Morse	1	1

Director's Responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the director is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

This report was approved by the Board on 01.09.2014 and signed on its behalf by


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H.Morse
Secretary

Morcom Solutions Ltd

Profit and Loss Account
for the year ended 31 January 2014

		Continuing operations	
		2014	2013
	Notes	£	£
Turnover	2	89,970	76,387
Administrative expenses		(12,446)	(13,197)
Operating profit		77,524	63,190
Interest receivable and similar income		28	30
Interest payable and similar charges		-	(7)
Profit on ordinary activities before taxation		77,552	63,213
Tax on profit on ordinary activities	4	(15,510)	(12,643)
Profit on ordinary activities after taxation		62,042	50,570
Dividends		(25,000)	(32,828)
Retained profit for the year		37,042	17,742
Retained profit brought forward		67,066	49,324
Retained profit carried forward		104,108	67,066

There are no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 4 to 5 form an integral part of these financial statements.

Morcom Solutions Ltd

Balance Sheet
as at 31 January 2014

	Notes	2014 £	2013 £
Current Assets			
Debtors	5	6,745	8,094
Cash at bank and in hand		125,487	84,314
		<u>132,232</u>	<u>92,408</u>
Creditors: amounts falling due within one year	6	(28,123)	(25,341)
Net Current Assets		<u>104,109</u>	<u>67,067</u>
Total Assets Less Current Liabilities		<u>104,109</u>	<u>67,067</u>
Capital and Reserves			
Called up share capital	7	1	1
Profit and loss account		104,108	67,066
Equity Shareholders' Funds	8	<u>104,109</u>	<u>67,067</u>

For the year ended 31 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board on 1/9/2014 and signed on its behalf by



D. Morse
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Morcom Solutions Ltd

Notes to the Financial Statements
for the year ended 31 January 2014

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of fees received during the year.

1.3 Deferred taxation

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Director's emoluments

	2014	2013
	£	£
Remuneration		
Director's emoluments	7,410	6,000

4. Taxation

	2014	2013
	£	£
UK current year taxation		
UK Corporation Tax at 20% (2013 - 20%)	15,510	12,643

5. Debtors

	2014	2013
	£	£
Trade debtors	6,540	7,974
Other debtors	205	120
	6,745	8,094

Morcom Solutions Ltd

Notes to the Financial Statements
for the year ended 31 January 2014

6.	Creditors: amounts falling due within one year	2014 £	2013 £
	Corporation tax	15,510	12,643
	Other taxes and social security costs	4,630	5,206
	Director's accounts	7,425	7,049
	Other creditors	558	443
		<u>28,123</u>	<u>25,341</u>
7.	Share capital	2014 £	2013 £
	Authorised equity		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Allotted, called up and fully paid equity		
	1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
8.	Reconciliation of movements in shareholders' funds	2014 £	2013 £
	Profit for the year	62,042	50,570
	Dividends	(25,000)	(32,828)
		<u>37,042</u>	<u>17,742</u>
	Opening shareholders' funds	<u>67,067</u>	<u>49,325</u>
		<u>104,109</u>	<u>67,067</u>

9. Ultimate Controlling Party

The ultimate controlling party is D.Morse and the company is a close company.