

Registration Number 6066295 (England and Wales)

Morcom Solutions Ltd

Director's Report and Financial Statements

for the year ended 31 January 2009

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**Morcom Solutions Ltd**

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**Morcom Solutions Ltd**

**Director's Report  
for the year ended 31 January 2009**

The director presents his report and the financial statements for the year ended 31 January 2009.

**Principal Activity**

The principal activity of the company is that of providing computer services.

**Director and his Interest**

The director who served during the year and his interest in the company are as stated below:

	Ordinary shares	
	2009	2008
D.Morse	1	1

**Director's Responsibilities**

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the director is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In the preparation of this report the director has taken advantage of the exemptions applicable to small companies as conferred by Part II of Schedule 8 of the Companies Act 1985.

This report was approved by the Board on 15.10.09 and signed on its behalf by



H.E. Baker  
Secretary

**Morcom Solutions Ltd**

**Profit and Loss Account  
for the year ended 31 January 2009**

		<b>Continuing operations</b>	
		<b>2009</b>	<b>2008</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
Turnover	2	64,579	70,761
Administrative expenses		(11,087)	(16,610)
Operating profit		53,492	54,151
Interest receivable and similar income		28	-
Profit on ordinary activities before taxation		53,520	54,151
Tax on profit on ordinary activities	4	(11,225)	(10,745)
Profit on ordinary activities after taxation		42,295	43,406
Dividends		(39,873)	(15,000)
Retained profit for the year		2,422	28,406
Retained profit brought forward		28,406	-
Retained profit carried forward		30,828	28,406

There are no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 5 to 6 form an integral part of these financial statements.

**Morcom Solutions Ltd**

**Balance Sheet  
as at 31 January 2009**

	Notes	2009 £	2008 £
<b>Current Assets</b>			
Debtors	5	7,175	6,581
Cash at bank and in hand		48,802	45,322
		<u>55,977</u>	<u>51,903</u>
<b>Creditors: amounts falling due within one year</b>	6	<u>(25,148)</u>	<u>(23,496)</u>
<b>Net Current Assets</b>		<u>30,829</u>	<u>28,407</u>
<b>Total Assets Less Current Liabilities</b>		<u><u>30,829</u></u>	<u><u>28,407</u></u>
<b>Capital and Reserves</b>			
Called up share capital	7	1	1
Profit and loss account		30,828	28,406
<b>Equity Shareholders' Funds</b>	8	<u><u>30,829</u></u>	<u><u>28,407</u></u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 6 form an integral part of these financial statements.

Morcom Solutions Ltd

Balance Sheet (continued)

Director's statements required by Section 249B(4)  
for the year ended 31 January 2009

In approving these financial statements as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 January 2009 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

In preparing these financial statements:

- Advantage has been taken, in the preparation of the financial statements, of special exemptions applicable to small companies.

- In the opinion of the director the company is entitled to those exemptions on the basis that it qualifies as a small company under Section 247 of the Companies Act 1985.

The financial statements were approved by the Board on 15/10/09 and signed on its behalf by



D. Morse  
Director

The notes on pages 5 to 6 form an integral part of these financial statements.

**Morcom Solutions Ltd**

**Notes to the Financial Statements  
for the year ended 31 January 2009**

**1. Accounting Policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

**1.2 Turnover**

Turnover represents the total invoice value, excluding value added tax, of fees received during the year.

**1.3 Deferred taxation**

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise.

**2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

**3. Director's emoluments**

	2009 £	2008 £
<b>Remuneration</b>		
Director's emoluments	6,140	9,423

**4. Taxation**

	2009 £	2008 £
<b>UK current year taxation</b>		
UK Corporation Tax at 20% and 21% (2008 - 19% and 20%)	11,225	10,745

**5. Debtors**

	2009 £	2008 £
Trade debtors	6,929	6,581
Other debtors	246	-
	7,175	6,581

**Morcom Solutions Ltd**

**Notes to the Financial Statements  
for the year ended 31 January 2009**

<b>6. Creditors: amounts falling due within one year</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Corporation tax	11,225	10,745
Other taxes and social security costs	3,784	6,943
Director's accounts	7,043	5,243
Other creditors	3,096	500
Accruals and deferred income	-	65
	<u>25,148</u>	<u>23,496</u>
 <b>7. Share capital</b>	 <b>2009</b>	 <b>2008</b>
	<b>£</b>	<b>£</b>
<b>Authorised equity</b>		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
 <b>Allotted, called up and fully paid equity</b>		
1 Ordinary shares of £1 each	1	1
	<u>1</u>	<u>1</u>
 <b>8. Reconciliation of movements in shareholders' funds</b>	 <b>2009</b>	 <b>2008</b>
	<b>£</b>	<b>£</b>
Profit for the year	42,295	43,406
Dividends	(39,873)	(15,000)
	<u>2,422</u>	<u>28,406</u>
Net proceeds of equity share issue	-	1
	<u>2,422</u>	<u>28,407</u>
Net addition to shareholders' funds	28,407	-
Opening shareholders' funds	<u>30,829</u>	<u>28,407</u>