

Registration Number 6066295 (England and Wales)

Morcom Solutions Ltd

Director's Report and Financial Statements

for the year ended 31 January 2013



Morcom Solutions Ltd

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Morcom Solutions Ltd
Registration Number 6066295 (England and Wales)
Director's Report
for the year ended 31 January 2013

The director presents his report and the financial statements for the year ended 31 January 2013

Principal Activity

The principal activity of the company is that of providing computer services

Director and his Interest

The director who served during the year and his interest in the company are as stated below

	Ordinary shares	
	2013	2012
D Morse	1	1

Director's Responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the director is required to.

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006

This report was approved by the Board on 23/09/13 and signed on its behalf by



H Morse
Secretary

Morcom Solutions Ltd

**Profit and Loss Account
for the year ended 31 January 2013**

		Continuing operations	
		2013	2012
	Notes	£	£
Turnover	2	76,387	69,233
Administrative expenses		(13,197)	(12,954)
Operating profit		<u>63,190</u>	<u>56,279</u>
Interest receivable and similar income		30	14
Interest payable and similar charges		(7)	-
Profit on ordinary activities before taxation		<u>63,213</u>	<u>56,293</u>
Tax on profit on ordinary activities	4	(12,643)	(11,350)
Profit on ordinary activities after taxation		<u>50,570</u>	<u>44,943</u>
Dividends		(32,828)	(44,000)
Retained profit for the year		<u>17,742</u>	<u>943</u>
Retained profit brought forward		<u>49,324</u>	<u>48,381</u>
Retained profit carried forward		<u><u>67,066</u></u>	<u><u>49,324</u></u>

There are no recognised gains or losses other than the profit or loss for the above two financial years

The notes on pages 4 to 5 form an integral part of these financial statements

Morcom Solutions Ltd

**Balance Sheet
as at 31 January 2013**

	Notes	2013 £	2012 £
Current Assets			
Debtors	5	8,094	7,107
Cash at bank and in hand		84,314	65,322
		<u>92,408</u>	<u>72,429</u>
Creditors: amounts falling due within one year	6	<u>(25,341)</u>	<u>(23,104)</u>
Net Current Assets		<u>67,067</u>	<u>49,325</u>
Total Assets Less Current Liabilities		<u>67,067</u>	<u>49,325</u>
Capital and Reserves			
Called up share capital	7	1	1
Profit and loss account		67,066	49,324
Equity Shareholders' Funds	8	<u>67,067</u>	<u>49,325</u>


For the year ended 31 January 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements were approved by the Board on 23/09/2013 and signed on its behalf by



D. Morse
Director

The notes on pages 4 to 5 form an integral part of these financial statements

Morcom Solutions Ltd

**Notes to the Financial Statements
for the year ended 31 January 2013**

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of fees received during the year

1.3 Deferred taxation

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Director's emoluments

	2013 £	2012 £
Remuneration		
Director's emoluments	6,000	6,035

4. Taxation

	2013 £	2012 £
UK current year taxation		
UK Corporation Tax at 20% (2012 - 20% and 21%)	12,643	11,350

5. Debtors

	2013 £	2012 £
Trade debtors	7,974	6,690
Other debtors	120	417
	8,094	7,107

Morcom Solutions Ltd

**Notes to the Financial Statements
for the year ended 31 January 2013**

6. Creditors: amounts falling due within one year	2013	2012
	£	£
Corporation tax	12,643	11,350
Other taxes and social security costs	5,206	4,477
Director's accounts	7,049	6,841
Other creditors	443	436
	<u>25,341</u>	<u>23,104</u>
	<u><u>25,341</u></u>	<u><u>23,104</u></u>
 7. Share capital	 2013	 2012
	£	£
Authorised equity		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
 Allotted, called up and fully paid equity		
1 Ordinary shares of £1 each	1	1
	<u>1</u>	<u>1</u>
	<u><u>1</u></u>	<u><u>1</u></u>
 8. Reconciliation of movements in shareholders' funds	 2013	 2012
	£	£
Profit for the year	50,570	44,943
Dividends	(32,828)	(44,000)
	<u>17,742</u>	<u>943</u>
Opening shareholders' funds	49,325	48,382
	<u>67,067</u>	<u>49,325</u>
	<u><u>67,067</u></u>	<u><u>49,325</u></u>

9. Ultimate Controlling Party

The ultimate controlling party is D Morse and the company is a close company