

Registration Number 6066295 (England and Wales)

**Morcom Solutions Ltd**  
**Director's Report and Financial Statements**  
**for the year ended 31 January 2012**

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**Morcom Solutions Ltd**

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**Morcom Solutions Ltd**  
**Registration Number 6066295 (England and Wales)**  
**Director's Report**  
**for the year ended 31 January 2012**

The director presents his report and the financial statements for the year ended 31 January 2012

**Principal Activity**

The principal activity of the company is that of providing computer services

**Director and his Interest**

The director who served during the year and his interest in the company are as stated below

|         | Ordinary shares |      |
|---------|-----------------|------|
|         | 2012            | 2011 |
| D Morse | 1               | 1    |

**Director's Responsibilities**

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the director is required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006

This report was approved by the Board on 16 10 12 and signed on its behalf by



H E Baker  
Secretary

**Morcom Solutions Ltd**

**Profit and Loss Account  
for the year ended 31 January 2012**

|  |              | <b>Continuing operations</b> |                      |
|--|--------------|------------------------------|----------------------|
|  |              | <b>2012</b>                  | <b>2011</b>          |
|  | <b>Notes</b> | <b>£</b>                     | <b>£</b>             |
| <b>Turnover</b>  | <b>2</b>     | 69,233                       | 70,144               |
| Administrative expenses                                  |              | (12,954)                     | (16,636)             |
| Other operating income                                   |              | -                            | 75                   |
| <b>Operating profit</b>                                  |              | <u>56,279</u>                | <u>53,583</u>        |
| Interest receivable<br>and similar income                |              | 14                           | -                    |
| <b>Profit on ordinary<br/>activities before taxation</b> |              | <u>56,293</u>                | <u>53,583</u>        |
| Tax on profit on<br>ordinary activities                  | <b>4</b>     | (11,350)                     | (11,361)             |
| <b>Profit on ordinary<br/>activities after taxation</b>  |              | <u>44,943</u>                | <u>42,222</u>        |
| Dividends  |              | (44,000)                     | (22,975)             |
| <b>Retained profit for the year</b>                      |              | <u>943</u>                   | <u>19,247</u>        |
| Retained profit brought forward                          |              | 48,381                       | 29,134               |
| <b>Retained profit carried forward</b>                   |              | <u><u>49,324</u></u>         | <u><u>48,381</u></u> |

There are no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 4 to 5 form an integral part of these financial statements.

**Morcom Solutions Ltd**

**Balance Sheet  
as at 31 January 2012**

|   | Notes | 2012<br>£     | 2011<br>£     |
|---|-------|---------------|---------------|
| <b>Current Assets</b>                                 |       |               |               |
| Debtors   | 5     | 7,107         | 9,756         |
| Cash at bank and in hand                              |       | 65,322        | 58,524        |
|   |       | <u>72,429</u> | <u>68,280</u> |
| <b>Creditors: amounts falling due within one year</b> | 6     | (23,104)      | (19,898)      |
| <b>Net Current Assets</b>                             |       | <u>49,325</u> | <u>48,382</u> |
| <b>Total Assets Less Current Liabilities</b>          |       | <u>49,325</u> | <u>48,382</u> |
| <b>Capital and Reserves</b>                           |       |               |               |
| Called up share capital                               | 7     | 1             | 1             |
| Profit and loss account                               |       | 49,324        | 48,381        |
| <b>Equity Shareholders' Funds</b>                     | 8     | <u>49,325</u> | <u>48,382</u> |

For the year ended 31 January 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Director's responsibilities**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements were approved by the Board on 16/10/2012. and signed on its behalf by



**D. Morse**  
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

**Morcom Solutions Ltd**

**Notes to the Financial Statements  
for the year ended 31 January 2012**

**1. Accounting Policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

**1.2 Turnover**

Turnover represents the total invoice value, excluding value added tax, of fees received during the year.

**1.3 Deferred taxation**

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise

**2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

**3. Director's emoluments**

|                       | 2012<br>£ | 2011<br>£ |
|-----------------------|-----------|-----------|
| <b>Remuneration</b>   |           |           |
| Director's emoluments | 6,035     | 6,035     |

**4. Taxation**

|  | 2012<br>£ | 2011<br>£ |
|--|-----------|-----------|
| <b>UK current year taxation</b>                |           |           |
| UK Corporation Tax at 20% and 21% (2011 - 21%) | 11,350    | 11,361    |

**5. Debtors**

|               | 2012<br>£    | 2011<br>£    |
|---------------|--------------|--------------|
| Trade debtors | 6,690        | 9,756        |
| Other debtors | 417          | -            |
|               | <u>7,107</u> | <u>9,756</u> |

**Morcom Solutions Ltd**

**Notes to the Financial Statements  
for the year ended 31 January 2012**

|  |                   |                   |
|--|-------------------|-------------------|
| <b>6. Creditors: amounts falling due within one year</b>     | <b>2012</b>       | <b>2011</b>       |
|  | <b>£</b>          | <b>£</b>          |
| Corporation tax  | 11,350            | 11,361            |
| Other taxes and social security costs                        | 4,477             | 1,778             |
| Director's accounts  | 6,841             | 6,610             |
| Other creditors  | 436               | 149               |
|  | <u>23,104</u>     | <u>19,898</u>     |
|  |                   |                   |
| <b>7. Share capital</b>                                      | <b>2012</b>       | <b>2011</b>       |
|  | <b>£</b>          | <b>£</b>          |
| <b>Authorised equity</b>                                     |                   |                   |
| 100 Ordinary shares of £1 each                               | 100               | 100               |
|  | <u>          </u> | <u>          </u> |
| <b>Allotted, called up and fully paid equity</b>             |                   |                   |
| 1 Ordinary shares of £1 each                                 | 1                 | 1                 |
|  | <u>          </u> | <u>          </u> |
|  |                   |                   |
| <b>8. Reconciliation of movements in shareholders' funds</b> | <b>2012</b>       | <b>2011</b>       |
|  | <b>£</b>          | <b>£</b>          |
| Profit for the year  | 44,943            | 42,222            |
| Dividends  | (44,000)          | (22,975)          |
|  | <u>943</u>        | <u>19,247</u>     |
| Opening shareholders' funds                                  | 48,382            | 29,135            |
|  | <u>49,325</u>     | <u>48,382</u>     |

