

P. D. BUNCLARK DESIGN & BUILD LIMITED,
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023 ,

Young & Co
Chartered Accountants
St Ethelbert House
Rylands Street
Hereford
Herefordshire
HR4 0LA

P. D. Bunclark Design & Build Limited

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P. D. Bunclark Design & Build Limited

Company Information

Directors Mr P D Bunclark
Mrs A J Bunclark

Company secretary Mrs A J Bunclark

Registered office St Ethelbert House
Ryelands Street
Hereford
Herefordshire
HR4 0LA

Accountants Young & Co
Chartered Accountants
St Ethelbert House
Ryelands Street
Hereford
Herefordshire
HR4 0LA

P. D. Bunclark Design & Build Limited

(Registration number: 06065344)

Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	<u>5</u>	18,233	23,906
Current assets			
Stocks	<u>6</u>	9,250	-
Debtors	<u>7</u>	313	26,452
Cash at bank and in hand		93,999	33,046
		<u>103,562</u>	<u>59,498</u>
Creditors: Amounts falling due within one year	<u>8</u>	<u>(155,626)</u>	<u>(169,687)</u>
Net current liabilities		<u>(52,064)</u>	<u>(110,189)</u>
Total assets less current liabilities		<u>(33,831)</u>	<u>(86,283)</u>
Provisions for liabilities		<u>(3,361)</u>	<u>-</u>
Net liabilities		<u><u>(37,192)</u></u>	<u><u>(86,283)</u></u>
Capital and reserves			
Called up share capital	<u>9</u>	100	100
Retained earnings		<u>(37,292)</u>	<u>(86,383)</u>
Shareholders' deficit		<u><u>(37,192)</u></u>	<u><u>(86,283)</u></u>

For the financial year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 4 to 10 form an integral part of these financial statements.

P. D. Bunclark Design & Build Limited

(Registration number: 06065344)

Balance Sheet as at 31 March 2023

(continued)

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 14 December 2023 and signed on its behalf by:

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Mr P D Bunclark
Director

P. D. Bunclark Design & Build Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

St Ethelbert House
Rylands Street
Hereford
Herefordshire
HR4 0LA
England

The principal place of business is:

Maple Cottage
Moreton-on-lugg
Hereford
Herefordshire
HR4 8DQ

These financial statements were authorised for issue by the Board on 14 December 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

P. D. Bunclark Design & Build Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023 (continued)

2 Accounting policies (continued)

Going concern

The financial statements show a deficit on net assets. This has arisen from a loss on the disposal of a site on which the company was unable to build due to onerous planning conditions. The loss has been funded by loans from shareholders. The shareholders have indicated that they will continue to provide financial support to the company to enable it to continue trading for the foreseeable future. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from the going concern basis being no longer appropriate.

Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates and other similar allowances. Revenue from the sale of goods is recognised when goods are delivered and legal title has passed.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

P. D. Bunclark Design & Build Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023
(continued)

2 Accounting policies (continued)

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% of written down value per annum
Plant and machinery	15% of cost per annum
Computer equipment	33% of cost per annum

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	10% of cost per annum

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit and loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs. When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the re

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

P. D. Bunclark Design & Build Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023
(continued)

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2022 - 2).

P. D. Bunclark Design & Build Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023
(continued)

4 Intangible assets

	Goodwill	Total
	£	£
Cost or valuation		
At 1 April 2022	69,000	69,000
At 31 March 2023	69,000	69,000
Amortisation		
At 1 April 2022	69,000	69,000
At 31 March 2023	69,000	69,000
Carrying amount		
At 31 March 2023	-	-

P. D. Bunclark Design & Build Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023
(continued)

5 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation			
At 1 April 2022	1,919	40,245	42,164
Additions	524	-	524
At 31 March 2023	2,443	40,245	42,688
Depreciation			
At 1 April 2022	1,492	16,766	18,258
Charge for the year	327	5,870	6,197
At 31 March 2023	1,819	22,636	24,455
Carrying amount			
At 31 March 2023	624	17,609	18,233
At 31 March 2022	427	23,479	23,906

6 Stocks

	2023 £	2022 £
Work in progress	9,250	-

P. D. Bunclark Design & Build Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023
(continued)

7 debtors

	2023	2022
	£	£
Prepayments	313	344
Other debtors	-	26,108
	<u>313</u>	<u>26,452</u>

8 Creditors

Creditors: amounts falling due within one year

	2023	2022
	£	£
Due within one year		
Trade creditors	2,078	441
Taxation and social security	4,242	-
Accruals and deferred income	1,044	888
Other creditors	<u>148,262</u>	<u>168,358</u>
	<u>155,626</u>	<u>169,687</u>

9 Share capital

Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.