

**P. D. BUNCLARK DESIGN & BUILD LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

Young & Co  
Chartered Accountants  
St Ethelbert House  
Rylands Street  
Hereford  
Herefordshire  
HR4 0LA

**P. D. Bunclark Design & Build Limited**

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**P. D. Bunclark Design & Build Limited**

**Company Information**

**Directors** Mr P D Bunclark  
Mrs A J Bunclark

**Company secretary** Mrs A J Bunclark

**Registered office** St Ethelbert House  
Ryelands Street  
Hereford  
Herefordshire  
HR4 0LA

**Accountants** Young & Co  
Chartered Accountants  
St Ethelbert House  
Ryelands Street  
Hereford  
Herefordshire  
HR4 0LA

**P. D. Bunclark Design & Build Limited**

**(Registration number: 06065344)**

**Balance Sheet as at 31 March 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>6</u>	23,906	850
<b>Current assets</b>			
Stocks	<u>7</u>	-	189,074
Debtors	<u>8</u>	26,452	4,133
Cash at bank and in hand		33,046	60,625
		<u>59,498</u>	<u>253,832</u>
<b>Creditors: Amounts falling due within one year</b>	<u>9</u>	<u>(169,687)</u>	<u>(195,480)</u>
<b>Net current (liabilities)/assets</b>		<u>(110,189)</u>	<u>58,352</u>
<b>Total assets less current liabilities</b>		(86,283)	59,202
<b>Provisions for liabilities</b>		-	(8)
<b>Net (liabilities)/assets</b>		<u>(86,283)</u>	<u>59,194</u>
<b>Capital and reserves</b>			
Called up share capital	<u>10</u>	100	100
Retained earnings		<u>(86,383)</u>	<u>59,094</u>
Shareholders' (deficit)/funds		<u>(86,283)</u>	<u>59,194</u>

For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

**P. D. Bunclark Design & Build Limited**

**(Registration number: 06065344)**

**Balance Sheet as at 31 March 2022**

**(continued)**

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 18 November 2022 and signed on its behalf by:

.....

Mr P D Bunclark  
Director

## **P. D. Bunclark Design & Build Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

St Ethelbert House  
Ryelands Street  
Hereford  
Herefordshire  
HR4 0LA  
England

The principal place of business is:

Maple Cottage  
Moreton-on-lugg  
Hereford  
Herefordshire  
HR4 8DQ

These financial statements were authorised for issue by the Board on 18 November 2022.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

**P. D. Bunclark Design & Build Limited**

**Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022**  
**(continued)**

**2 Accounting policies (continued)**

**Going concern**

The financial statements show a deficit on net assets. This has arisen from a loss on the disposal of a site on which the company was unable to build due to onerous planning conditions. The loss has been funded by loans from shareholders. The shareholders have indicated that they will continue to provide financial support to the company to enable it to continue trading for the foreseeable future. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from the going concern basis being no longer appropriate.

**Revenue recognition**

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates and other similar allowances. Revenue from the sale of goods is recognised when goods are delivered and legal title has passed.

**Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

**Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

**P. D. Bunclark Design & Build Limited**

**Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022**  
**(continued)**

**2 Accounting policies (continued)**

**Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Motor vehicles	25% of written down value per annum
Plant and machinery	15% of cost per annum

**Amortisation**

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	10% of cost per annum

**Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit and loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs. When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the re

**Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

**Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.



**P. D. Bunclark Design & Build Limited**

**Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022**  
**(continued)**

**3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 2 (2021 - 2).

**4 Loss before tax**

Arrived at after charging/(crediting)

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Depreciation expense	<u>2,935</u>	<u>250</u>

**P. D. Bunclark Design & Build Limited**

**Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022**  
**(continued)**

**5 Intangible assets**

	<b>Goodwill</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>		
At 1 April 2021	69,000	69,000
At 31 March 2022	69,000	69,000
<b>Amortisation</b>		
At 1 April 2021	69,000	69,000
At 31 March 2022	69,000	69,000
<b>Carrying amount</b>		
At 31 March 2022	-	-

**P. D. Bunclark Design & Build Limited**

**Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022**  
**(continued)**

**6 Tangible assets**

	<b>Furniture, fittings and equipment £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 April 2021	1,919	14,254	16,173
Additions	-	25,991	25,991
At 31 March 2022	1,919	40,245	42,164
<b>Depreciation</b>			
At 1 April 2021	1,329	13,994	15,323
Charge for the year	163	2,772	2,935
At 31 March 2022	1,492	16,766	18,258
<b>Carrying amount</b>			
At 31 March 2022	427	23,479	23,906
At 31 March 2021	590	260	850

**7 Stocks**

	<b>2022 £</b>	<b>2021 £</b>
Work in progress	-	189,074

**P. D. Bunclark Design & Build Limited**

**Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022**  
**(continued)**

**8 debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Prepayments	344	1,297
Other debtors	26,108	2,836
	<hr/>	<hr/>
	26,452	4,133
	<hr/>	<hr/>

**P. D. Bunclark Design & Build Limited**

**Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022  
(continued)**

**9 Creditors**

**Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade creditors	441	2,538
Taxation and social security	-	3,352
Accruals and deferred income	888	14,697
Other creditors	168,358	174,893
	<u>169,687</u>	<u>195,480</u>

**10 Share capital**

**Allotted, called up and fully paid shares**

	<b>2022</b>		<b>2021</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

**11 Related party transactions**

During the year the company sold land to the Directors for £21,500, which was the open market value provided by an external independent professional valuation.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.