

P. D. BUNCLARK DESIGN & BUILD LIMITED,
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019 ,

Young & Co
Chartered Accountants
Bewell House
Bewell Street
Hereford
Herefordshire
HR4 0BA

P. D. Bunclark Design & Build Limited

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u> to <u>3</u>
Notes to the Unaudited Financial Statements	<u>4</u> to <u>10</u>

P. D. Bunclark Design & Build Limited

Company Information

Directors Mr P D Bunclark
Mrs A J Bunclark

Company secretary Mrs A J Bunclark

Registered office Bewell House
Bewell Street
Hereford
Herefordshire
HR4 0BA

Accountants Young & Co
Chartered Accountants
Bewell House
Bewell Street
Hereford
Herefordshire
HR4 0BA

P. D. Bunclark Design & Build Limited

(Registration number: 06065344)

Balance Sheet as at 31 March 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	<u>5</u>	844	1,267
Current assets			
Stocks	<u>6</u>	188,267	191,667
Debtors	<u>7</u>	4,361	3,450
Cash at bank and in hand		<u>149,443</u>	<u>7,580</u>
		342,071	202,697
Creditors: Amounts falling due within one year	<u>8</u>	<u>(253,542)</u>	<u>(200,883)</u>
Net current assets		<u>88,529</u>	<u>1,814</u>
Net assets		<u>89,373</u>	<u>3,081</u>
Capital and reserves			
Called up share capital	<u>9</u>	100	100
Profit and loss account		<u>89,273</u>	<u>2,981</u>
Total equity		<u>89,373</u>	<u>3,081</u>

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 4 to 10 form an integral part of these financial statements.

P. D. Bunclark Design & Build Limited

(Registration number: 06065344)

Balance Sheet as at 31 March 2019

(continued)

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 12 December 2019 and signed on its behalf by:

.....

Mr P D Bunclark
Director

The notes on pages 4 to 10 form an integral part of these financial statements.

P. D. Bunclark Design & Build Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2019

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Bewell House
Bewell Street
Hereford
Herefordshire
HR4 0BA
United Kingdom

The principal place of business is:

Maple Cottage
Moreton-on-lugg
Hereford
Herefordshire
HR4 8DQ

These financial statements were authorised for issue by the Board on 12 December 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

P. D. Bunclark Design & Build Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2019 (continued)

2 Accounting policies (continued)

Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates and other similar allowances. Revenue from the sale of goods is recognised when goods are delivered and legal title has passed.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% of written down value per annum
Plant and machinery	15% of cost per annum

P. D. Bunclark Design & Build Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2019
(continued)

2 Accounting policies (continued)

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	10% of cost per annum

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit and loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs. When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the re

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2018 - 2).

P. D. Bunclark Design & Build Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2019
(continued)

4 Intangible assets

	Goodwill	Total
	£	£
Cost or valuation		
At 1 April 2018	69,000	69,000
At 31 March 2019	69,000	69,000
Amortisation		
At 1 April 2018	69,000	69,000
At 31 March 2019	69,000	69,000
Carrying amount		
At 31 March 2019	-	-

P. D. Bunclark Design & Build Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2019
(continued)

5 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation			
At 1 April 2018	2,755	14,254	17,009
At 31 March 2019	2,755	14,254	17,009
Depreciation			
At 1 April 2018	2,106	13,636	15,742
Charge for the year	268	155	423
At 31 March 2019	2,374	13,791	16,165
Carrying amount			
At 31 March 2019	381	463	844
At 31 March 2018	649	618	1,267

6 Stocks

	2019 £	2018 £
Work in progress	188,267	191,667

P. D. Bunclark Design & Build Limited

**Notes to the Unaudited Financial Statements for the Year Ended 31 March 2019
(continued)**

7 Debtors

	2019	2018
	£	£
Prepayments	3,994	3,065
Other debtors	367	385
	<u>4,361</u>	<u>3,450</u>

8 Creditors

Creditors: amounts falling due within one year

	2019	2018
	£	£
Due within one year		
Trade creditors	15,685	6,147
Taxation and social security	25,862	36
Accruals and deferred income	14,846	1,270
Other creditors	197,149	193,430
	<u>253,542</u>	<u>200,883</u>

9 Share capital

Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

P. D. Bunclark Design & Build Limited

**Notes to the Unaudited Financial Statements for the Year Ended 31 March 2019
(continued)**

10 Dividends

	2019	2018
	£	£
Interim dividend of £400 (2018 - £Nil) per ordinary share	40,000	-
	<hr/> <hr/>	<hr/> <hr/>

Page 10

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.