

P. D. Bunclark Design & Build Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015

Young & Co
Chartered Accountants
Bewell House
Bewell Street
Hereford
Herefordshire
HR4 0BA

P. D. Bunclark Design & Build Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
P. D. Bunclark Design & Build Limited
for the Year Ended 31 March 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of P. D. Bunclark Design & Build Limited for the year ended 31 March 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of P. D. Bunclark Design & Build Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of P. D. Bunclark Design & Build Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than P. D. Bunclark Design & Build Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that P. D. Bunclark Design & Build Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of P. D. Bunclark Design & Build

Limited. You consider that P. D. Bunclark Design & Build Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of P. D. Bunclark Design & Build Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Young & Co
Chartered Accountants
Bewell House
Bewell Street
Hereford
Herefordshire
HR4 0BA
22 December 2015

P. D. Bunclark Design & Build Limited
(Registration number: 06065344)
Abbreviated Balance Sheet at 31 March 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible fixed assets		41,687	45,137
Tangible fixed assets		<u>2,457</u>	<u>3,216</u>
		<u>44,144</u>	<u>48,353</u>
Current assets			
Stocks		293,343	208,050
Debtors		5,843	4,031
Cash at bank and in hand		<u>32,676</u>	<u>6,704</u>
		331,862	218,785
Creditors: Amounts falling due within one year		<u>(401,105)</u>	<u>(262,929)</u>
Net current liabilities		<u>(69,243)</u>	<u>(44,144)</u>
Net (liabilities)/assets		<u>(25,099)</u>	<u>4,209</u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>(25,199)</u>	<u>4,109</u>
Shareholders' (deficit)/funds		<u>(25,099)</u>	<u>4,209</u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 22 December 2015 and signed on its behalf by:

.....
Mr P D Bunclark
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

P. D. Bunclark Design & Build Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The financial statements show a deficit on net assets. This has arisen from losses incurred from overheads during the year whilst the company is marketing trading stock for sale. The losses were anticipated during this phase of the business and have been funded by loans from shareholders. The shareholders have indicated that they will continue to provide financial support to the company to enable it to continue trading for the foreseeable future. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from the going concern basis being no longer appropriate.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	5% of cost per annum

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% of written down value per annum
Plant and machinery	15% of cost per annum

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

P. D. Bunclark Design & Build Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2014	69,000	16,431	85,431
At 31 March 2015	69,000	16,431	85,431
Depreciation			
At 1 April 2014	23,863	13,215	37,078
Charge for the year	3,450	759	4,209
At 31 March 2015	27,313	13,974	41,287
Net book value			
At 31 March 2015	41,687	2,457	44,144
At 31 March 2014	45,137	3,216	48,353

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

P. D. Bunclark Design & Build Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015
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4 Related party transactions

Directors' advances and credits

	2015		2015		2014		2014
	Advance/		Repaid		Advance/		Repaid
	Credit		£		Credit		£
	£				£		
Mr P D Bunclark							
Directors' loan account joint with wife	335,144	-			256,961	-	

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.