

# P. D. Bunclark Design & Build Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Young & Co  
Chartered Accountants  
Bewell House  
Bewell Street  
Hereford  
Herefordshire  
HR4 0BA

**P. D. Bunclark Design & Build Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
P. D. Bunclark Design & Build Limited  
for the Year Ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of P. D. Bunclark Design & Build Limited for the year ended 31 March 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of P. D. Bunclark Design & Build Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of P. D. Bunclark Design & Build Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than P. D. Bunclark Design & Build Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that P. D. Bunclark Design & Build Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of P. D. Bunclark Design & Build Limited. You consider that P. D. Bunclark Design & Build Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the accounts of P. D. Bunclark Design & Build Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
  
Young & Co  
Chartered Accountants  
Bewell House  
Bewell Street  
Hereford  
Herefordshire  
HR4 0BA  
24 December 2016

**P. D. Bunclark Design & Build Limited**  
**(Registration number: 06065344)**  
**Abbreviated Balance Sheet at 31 March 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Intangible fixed assets		38,237	41,687
Tangible fixed assets		<u>1,820</u>	<u>2,457</u>
		<u>40,057</u>	<u>44,144</u>
<b>Current assets</b>			
Stocks		313,752	293,343
Debtors		535	5,843
Cash at bank and in hand		<u>1,763</u>	<u>32,676</u>
		316,050	331,862
Creditors: Amounts falling due within one year		<u>(355,678)</u>	<u>(401,105)</u>
Net current liabilities		<u>(39,628)</u>	<u>(69,243)</u>
Net assets/(liabilities)		<u>429</u>	<u>(25,099)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>329</u>	<u>(25,199)</u>
Shareholders' funds/(deficit)		<u>429</u>	<u>(25,099)</u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 24 December 2016 and signed on its behalf by:

.....  
Mr P D Bunclark  
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

**P. D. Bunclark Design & Build Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	5% of cost per annum

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Motor vehicles	25% of written down value per annum
Plant and machinery	15% of cost per annum

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**P. D. Bunclark Design & Build Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2016**

*..... continued*

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2015	69,000	16,431	85,431
At 31 March 2016	69,000	16,431	85,431
<b>Depreciation</b>			
At 1 April 2015	27,313	13,974	41,287
Charge for the year	3,450	637	4,087
At 31 March 2016	30,763	14,611	45,374
<b>Net book value</b>			
At 31 March 2016	38,237	1,820	40,057
At 31 March 2015	41,687	2,457	44,144

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	100	100	100	100

**P. D. Bunclark Design & Build Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2016**  
*..... continued*

**4 Related party transactions**

**Directors' advances and credits**

	<b>2016</b>		<b>2016</b>	<b>2015</b>		<b>2015</b>
	<b>Advance/</b>		<b>Repaid</b>	<b>Advance/</b>		<b>Repaid</b>
	<b>Credit</b>		<b>£</b>	<b>Credit</b>		<b>£</b>
	<b>£</b>			<b>£</b>		
<b>Mr P D Bunclark</b>						
Directors' loan account joint with wife	351,121	-		335,144	-	

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