

**P D BUNCLARK DESIGN & BUILD LIMITED**

**UNAUDITED ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2012**

**Registered No. 6065344**

Young & Co.

**CHARTERED ACCOUNTANTS AND REGISTERED AUDITORS**

Bewell House

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**P D BUNCLARK DESIGN & BUILD LIMITED**

**CHARTERED ACCOUNTANT'S REPORT**

**YEAR ENDED 31 MARCH 2012**

**TO THE BOARD OF DIRECTORS ON THE UNAUDITED ABBREVIATED ACCOUNTS**

In accordance with your ongoing instructions, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the abbreviated accounts of the company which comprise the Balance Sheet together with the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the abbreviated accounts that we have been engaged to compile, report to the Company's Board of Directors, as a body, that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet as at 31 March 2012 your duty to ensure that the company has kept proper accounting records and to prepare abbreviated accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

18 October 2012

**Young & Co.  
Chartered Accountants**

**P D BUNCLARK DESIGN & BUILD LIMITED**

**BALANCE SHEET**

**AT 31 MARCH 2012**

	<b><u>Note</u></b>	<b>£</b>	<b>£</b>	<b><u>2011</u></b>	<b>£</b>
<b>Fixed assets</b>					
Intangible assets	2		52,037		55,487
Tangible assets	3		4,612		5,629
			<u>56,649</u>		<u>61,116</u>
<b>Current assets</b>					
Stock and work in progress		30,084		194,204	
Debtors		5,027		1,619	
Cash at bank		99,416		3,309	
		<u>134,527</u>		<u>199,132</u>	
<b>Creditors: Amounts falling due within one year</b>		<u>(116,628)</u>		<u>(259,146)</u>	
<b>Net current assets/(liabilities)</b>			17,899		(60,014)
<b>Total assets less current liabilities</b>			<u><u>£ 74,548</u></u>		<u><u>£ 1,102</u></u>

**P D BUNCLARK DESIGN & BUILD LIMITED**

**BALANCE SHEET**

**AT 31 MARCH 2012**

(continued)

	<b><u>Note</u></b>	<b>£</b>	<b>£</b>	<b>£</b>	<b><u>2011</u></b>
					<b>£</b>
<b>Capital and reserves</b>					
Called up share capital	4		100		100
Profit and loss account			74,448		1,002
			<u>£ 74,548</u>		<u>£ 1,102</u>

For the year ended 31 March 2012, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies

**Directors' responsibilities**

- i the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- ii the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,
- iii these accounts have been prepared in accordance with the provision applicable to companies subject to the small companies' regime

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board of Directors on 18 October 2012 and signed on its behalf by



P D Bunclark Esq - Director

The notes on pages 4 to 6 form part of these accounts

**P D BUNCLARK DESIGN & BUILD LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**AT 31 MARCH 2012**

**1. Principal accounting policies**

**Basis of accounting**

The accounts have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities

**Depreciation**

Depreciation on tangible fixed assets is charged so as to write off their full cost or valuation, less estimated residual values, over their expected useful lives at the following rates

Motor vehicles	-	25% of written down value per annum
Plant and machinery	-	15% of cost per annum

**Amortisation**

Amortisation is provided on purchased goodwill in equal instalments, commencing in the year of acquisition at rates estimated to write off its cost over its expected useful economic life which in the opinion of the directors is 20 years

**Stocks**

Stocks are stated at the lower of cost and net realisable value, as follows

Cost incurred in bringing each product to its present location and condition -

Materials	-	Purchase cost on a first in first out basis
Work in progress	-	Cost of direct materials, labour plus a proportion to cover attributable overheads

Net realisable value is based on the estimated selling price less further costs expected to be incurred to completion and disposal

**Deferred taxation**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

**P D BUNCLARK DESIGN & BUILD LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**AT 31 MARCH 2012**

(continued)

**2. Intangible fixed assets**

	<b><u>Total</u></b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2011	69,000
Additions	-
Disposals	-
At 31 March 2012	<u>69,000</u>
<b>Amortisation</b>	
At 1 April 2011	13,513
Charge for the year	3,450
Disposals	-
At 31 March 2012	<u>16,963</u>
<b>Net book amount</b>	
At 31 March 2012	<u>£ 52,037</u>
At 1 April 2011	<u>£ 55,487</u>

**3. Tangible fixed assets**

	<b><u>Total</u></b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2011	16,582
Additions	505
Disposals	-
At 31 March 2012	<u>17,087</u>
<b>Depreciation</b>	
At 1 April 2011	10,953
Charge for the year	1,522
Disposals	-
At 31 March 2012	<u>12,475</u>
<b>Net book amount</b>	
At 31 March 2012	<u>£ 4,612</u>
At 1 April 2011	<u>£ 5,629</u>

**P D BUNCLARK DESIGN & BUILD LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**AT 31 MARCH 2012**

(continued)

**4. Called up share capital**

	<b><u>2012</u></b>		<b><u>2011</u></b>	
	<b>Number</b>	<b>£</b>	<b>Number</b>	<b>£</b>
Authorised				
Ordinary shares of £1 each	1,000	<u>1,000</u>	1,000	<u>1,000</u>
Allotted called up and fully paid				
Ordinary shares of £1 each	100	<u>100</u>	100	<u>100</u>

**5. Director's transactions**

P D Bunclark Esq and Mrs A J Bunclark, the directors and shareholders, were owed a total of £79,091 at the year end. The loan is interest free and there are no fixed repayment terms for the loan.

The above transactions were in the normal course of business and were conducted on an at arms length basis.