

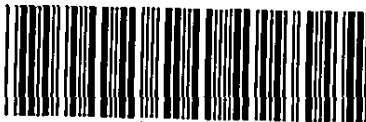
REGISTERED NUMBER: 06065221 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2010

FOR

LAMAID CONSTRUCTION LIMITED

THURSDAY



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LAMAID CONSTRUCTION LIMITED

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for the Year Ended 31 July 2010

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LAMAID CONSTRUCTION LIMITED

COMPANY INFORMATION
for the Year Ended 31 July 2010

DIRECTOR:

D Spencer

REGISTERED OFFICE:

8 Lonsdale Gardens
Tunbridge Wells
Kent
TN1 1NU

REGISTERED NUMBER:

06065221 (England and Wales)

ACCOUNTANTS:

Wright & Company Ltd
8 Lonsdale Gardens
Tunbridge Wells
Kent
TN1 1NU

LAMAID CONSTRUCTION LIMITED**ABBREVIATED BALANCE SHEET****31 July 2010**

	Notes	31.7.10 £	31.7.09 £
CURRENT ASSETS			
Work in progress		1,427,695	1,458,326
Debtors		-	563,389
Cash at bank		101	-
		<u>1,427,796</u>	<u>2,021,715</u>
CREDITORS			
Amounts falling due within one year	2	<u>2,095,769</u>	<u>2,131,975</u>
NET CURRENT LIABILITIES		<u>(667,973)</u>	<u>(110,260)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(667,973)</u>	<u>(110,260)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(568,073)</u>	<u>(110,360)</u>
SHAREHOLDERS' FUNDS		<u>(667,973)</u>	<u>(110,260)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 April 2011 and were signed by

N Goss - Director

The notes form part of these abbreviated accounts

LAMAID CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **for the Year Ended 31 July 2010**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared on a going concern basis on the basis that existing funding will continue to be provided by the company's financiers

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises the sale price of construction projects Revenue is recognised when the sale is legally completed

Work in progress

Work in progress is valued at the lower of cost and net realisable value Cost includes all direct materials, labour and also interest on loans identifiable to specific projects

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 CREDITORS

Creditors include an amount of £1 210,981 (31 7 09 - £1,341 962) for which security has been given

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31 7 10 £	31 7 09 £
100	Ordinary	1	<u>100</u>	<u>100</u>

4 RELATED PARTY DISCLOSURES

The company has made interest free loans, included in Debtors-Amounts Falling due within one year, to the related parties, Lamaid Estates Limited, Lamaid Limited and Lamaid Developments Limited J Spencer, the controlling party, was a director of Lamaid Estates Limited, Lamaid Limited, Lamaid Developments Limited and Lamaid Construction Limited until 27 February 2009 He also had a 49% shareholding in Lamaid Limited (parent company of Lamaid Estates Limited) and a 100% shareholding in Lamaid Developments Limited until March 2009 The amounts of loans due at 31 July 2010 were

Lamaid Estates Limited £443,077 (2009 £433,157)

Lamaid Limited £206,123 (2009 £120,609)

Lamaid Developments Limited £5,000 (2009 £5 000)