

REGISTERED NUMBER: 06065045 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016
FOR
AIR ABILITY LIMITED

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COMPANIES HOUSE

AIR ABILITY LIMITED

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for the year ended 31 January 2016

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AIR ABILITY LIMITED
ABBREVIATED BALANCE SHEET
31 January 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	304,612	77,390
		<u>304,612</u>	<u>77,390</u>
CURRENT ASSETS			
Stocks		6,353	3,177
Debtors		304,993	253,050
Cash at bank		139,121	147,437
		<u>450,467</u>	<u>403,664</u>
CREDITORS			
Amounts falling due within one year		246,602	142,207
		<u>246,602</u>	<u>142,207</u>
NET CURRENT ASSETS		<u>203,865</u>	<u>261,457</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>508,477</u>	<u>338,847</u>
CREDITORS			
Amounts falling due after more than one year		(139,307)	-
PROVISIONS FOR LIABILITIES		<u>(5,651)</u>	<u>(7,989)</u>
NET ASSETS		<u><u>363,519</u></u>	<u><u>330,858</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Retained earnings		363,419	330,758
		<u>363,519</u>	<u>330,858</u>
SHAREHOLDERS' FUNDS		<u><u>363,519</u></u>	<u><u>330,858</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

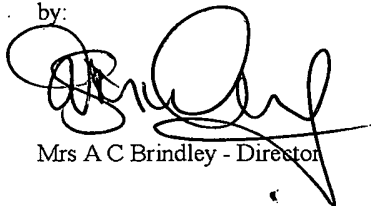
The notes form part of these abbreviated accounts

AIR ABILITY LIMITED

ABBREVIATED BALANCE SHEET - continued
31 January 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.


The financial statements were approved by the Board of Directors on 2 September 2016 and were signed on its behalf by:



Mrs A C Brindley - Director



Mrs M K Wren - Director



N C Williams - Director

The notes form part of these abbreviated accounts

AIR ABILITY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 January 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

Turnover

Turnover comprises the value of sales (excluding value added tax) of goods and services provided in the normal course of business.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the balance sheet and amortised over its estimated useful life up to a maximum of 20 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Work in progress

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

AIR ABILITY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the year ended 31 January 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	
and 31 January 2016	<u>11,000</u>
AMORTISATION	
At 1 February 2015	
and 31 January 2016	<u>11,000</u>
NET BOOK VALUE	
At 31 January 2016	-
At 31 January 2015	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	115,523
Additions	<u>249,602</u>
At 31 January 2016	<u>365,125</u>
DEPRECIATION	
At 1 February 2015	38,133
Charge for year	<u>22,380</u>
At 31 January 2016	<u>60,513</u>
NET BOOK VALUE	
At 31 January 2016	<u>304,612</u>
At 31 January 2015	<u>77,390</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>